

PUBLIC NOTICE – Notice of Adoption of Resolution 2023-2024 #3

Notice is hereby given that the Port of Tillamook Bay Board of Commissioners approved the following Resolution at its regular monthly meeting held on Wednesday, December 20, 2023. Resolution 2023-2024 #3: A Resolution of the Port of Tillamook Bay Authorizing a Loan from the Special Public Works Fund by Entering into a Financing Contract with the Oregon Infrastructure Finance Authority.

The purpose for which the loan proceeds will be used for the development of the Airport Business Park Expansion Project-including construction of aircraft/UAS hangars and appurtenant utilities. Repayment for loan proceeds will be through tenant rental revenues, which include an estimated principal amount of \$540,000.

The electors residing within the POTB boundaries may file with the POTB, within the 60 days after publication of this notice, a petition asking the POTB to refer the question of whether to obtain the Loan to a vote, as required by ORS 287A.150(4).

A copy of the Resolution with Exhibit 1-Financing Agreement A24003 with Oregon Business Development Department (OBDD) may be obtained at the Port of Tillamook Bay Main Offices, 4000 Blimp Boulevard, Suite 100, Tillamook, Oregon, or by visiting the Port's website at www.potb.org.