



Proposed Budget

FY 2025-2026 Budget Message



4000 Blimp Blvd. Suite 100 ❖ Tillamook, Oregon 97141 Phone: (503) 842-2413 Fax: (503) 842-3680

FYE26 Budget Message

To: Port of Tillamook Bay Budget Committee
From: Pami Boomer, Budget Officer
Date: 4/18/2025
Re: 2025-2026 Fiscal Year Proposed Budget

The proposed budget figures are based on the best estimate of revenue (resources) and expenses (requirements) for the fiscal year beginning on July 1, 2025, through June 30, 2026. The Port supervisors along with the General Manager have worked together to create an accurate and realistic budget proposal for the fiscal year.

The proposed general fund budget is broken out by the following departments:

- 10 - Administration
- 20 - Airport
- 30 - Industrial Park
- 40 - Utilities
- 50 - Railroad
- 60 - Hangar B

For fiscal year 2025-2026, the Port is continuing its commitment to find the best solution for Hangar B, while continuing to improve the Port's current assets.

This fiscal year we will be working on updating the Strategic Business Plan, Airport Master Plan, and Hangar B structural analysis plan to aide in the best path forward of our historical building as guided by the goals set by the Port Commission.

The Port's Wastewater Treatment Plant (utilities) and Fuel Farm Upgrade (airport) projects will also be in process during the fiscal year. These projects are funded by loans and grants.

Resources:

The budget resources in the general fund show a slight increase of 2% overall. There are many contributing factors in this, including grant funding, which fluctuates yearly. The main resources of the Port are rents (including building, land, and hangar) and museum attendance revenue. We also provide water

and sewer to our customers and have a septage receiving facility that contributes a large portion to our revenue. We expect this revenue to trend upwards in FYE26.

Requirements:

Each year along with the fluctuation of grants, there is a fluctuation in our capital outlay expenses. This year, our projects related to grants decreased in both airport and industrial park departments. We do show an increase in both administration and utilities. Not all of our capital projects are funded by grants and are funded out of our operating revenue.

There is a larger increase to utilities material and services expenses for this year. This is due to some maintenance and processing of our septage receiving location and materials.

A 3% cost of living increase is included and being recommended for all non-contracted Port employees. With some changes in personnel, there is a slight decrease overall in the personal services. There is an increase of 10% in medical premiums starting in July 2025. PERS has also increased for Tier 1/Tier 2 from 22.19% to 25.21%, OPSRP from 20.17% to 23.58%, which the Port covers employee and employer portion of. The current budget reflects total benefit packages for all current employees as well as one new position. Management is continually reviewing the staffing needs of the Port and looking at restructuring the organization. Any overtime for eligible employees will continue to be monitored and on a manager approved basis.

Please remember that we strive to create a realistic budget. That said, there are unforeseen expenses and revenues that cannot be captured during budget time. There are also items that are beyond our control. We come up with the best estimate we can with the best information we have at the time.

I look forward to our presentation of this proposed FY 2025-2026 Budget to each of you and again thank you for your participation and contribution to this annual process as each of us seek to improve the Port of Tillamook Bay. We aim to improve the economic opportunity not only for the Port of Tillamook Bay, but Tillamook County as well.



Proposed Budget

FY 2025-2026 Proposed Budget

PORT OF TILLAMOOK BAY - PROPOSED BUDGET 2025-2026

GENERAL FUND

| Line # | RESOURCES | Actual 2022-23 | Actual 2023-24 | Adopted 2024-25 | Proposed 2025-26 | Approved 2025-26 | Adopted 2025-26 |
|--------|-------------------------------------|-------------------|-------------------|--------------------|---------------------|---------------------|--------------------|
| 1 | Net working Capital (accrual basis) | 1,668,537 | 2,067,753 | 2,212,710 | 2,561,801 | - | - |
| 2 | | | | | | | |
| 3 | ADMINISTRATION - 10 | | | | | | |
| 4 | OPERATING REVENUE | | | | | | |
| 5 | Service Charges | 6,854 | 9,089 | 6,000 | 6,000 | | |
| 6 | LGIP Interest Income (Pool 5329) | 32,633 | 58,726 | 48,000 | 60,000 | | |
| 7 | Lottery Bond Interest (Pool 6162) | 11,670 | 23,185 | 18,000 | 20,000 | | |
| 8 | Miscellaneous Income | 71 | 50 | - | - | | |
| 9 | OPERATING REVENUE TOTALS | 51,227 | 91,050 | 72,000 | 86,000 | - | - |
| 10 | | | | | | | |
| 11 | GRANT REVENUE | | | | | | |
| 12 | OBBD - SBP Update | - | 2,600 | - | 75,000 | | |
| 13 | GRANT REVENUE TOTALS | - | 2,600 | - | 75,000 | - | - |
| 14 | | | | | | | |
| 15 | OTHER REVENUE | | | | | | |
| 16 | Current Taxes | 64,224 | 66,485 | 60,000 | 65,000 | | |
| 17 | Prior Year Taxes | 1,610 | 1,609 | 1,500 | 1,500 | | |
| 18 | Property Tax Interest | 6 | 71 | 5 | 5 | | |
| 19 | Timber/Land County Taxes | 9,276 | 11,788 | 12,337 | 8,040 | | |
| 20 | Heavy Equipment Rental Tax | 10 | 13 | 10 | 10 | | |
| 21 | Reimburse Prior Expenses | - | 585 | - | - | | |
| 22 | Insurance Reimbursement | 1,290 | 4,440 | - | - | | |
| 23 | Rebates | - | - | - | 1,200 | | |
| 24 | TLW Revenue Share | 6,351 | - | - | - | | |
| 25 | OTHER REVENUE TOTALS | 82,768 | 84,991 | 73,852 | 75,755 | - | - |
| 26 | | | | | | | |
| 27 | TOTAL ADMIN REVENUE | 133,995 | 178,641 | 145,852 | 236,755 | - | - |
| 28 | | | | | | | |
| 29 | AIRPORT - 20 | | | | | | |
| 30 | OPERATING REVENUE | | | | | | |
| 31 | Building Rent | 123,651 | 129,282 | 132,170 | 136,135 | | |
| 32 | Land Rent | 114,444 | 121,768 | 127,669 | 112,839 | | |
| 33 | Hangar Rent | 107,277 | 116,650 | 120,000 | 125,022 | | |
| 34 | Event Rental | - | 35 | 100 | 100 | | |
| 35 | Aviation Fuel Sales | 162,133 | 119,213 | 153,000 | 154,000 | | |
| 36 | Miscellaneous Income | 16 | - | - | - | | |
| 37 | Reimburse Prior Expenses | - | - | - | - | | |
| 38 | Hunting Permits | 3,605 | 3,620 | 3,600 | 3,000 | | |
| 39 | RV Park | 22,980 | 16,920 | 30,000 | 30,000 | | |
| 40 | Insurance Reimbursement | 15,709 | - | - | - | | |
| 41 | OPERATING REVENUE TOTALS | 549,816 | 507,489 | 566,539 | 561,096 | - | - |
| 42 | | | | | | | |
| 43 | GRANT REVENUE | | | | | | |
| 44 | Grant Revenue Federal | 716,450 | 51,684 | 515,610 | 380,920 | | |
| 45 | Grant Revenue State | 148,931 | 9,146 | 51,560 | 38,092 | | |
| 46 | OBDD Loan | - | - | 500,000 | 500,000 | | |
| 47 | GRANT REVENUE TOTALS | 865,381 | 60,830 | 1,067,170 | 919,012 | - | - |
| 48 | | | | | | | |
| 49 | TOTAL AIRPORT REVENUE | 1,415,197 | 568,319 | 1,633,709 | 1,480,108 | - | - |

PORT OF TILLAMOOK BAY - PROPOSED BUDGET 2025-2026

GENERAL FUND

| Line # | RESOURCES | Actual 2022-23 | Actual 2023-24 | Adopted 2024-25 | Proposed 2025-26 | Approved 2025-26 | Adopted 2025-26 |
|--------|----------------------------------|-------------------|-------------------|--------------------|---------------------|---------------------|--------------------|
| 1 | INDUSTRIAL PARK - 30 | | | | | | |
| 2 | OPERATING REVENUE | | | | | | |
| 3 | Road Maintenance Fee | 93,197 | 94,499 | 100,000 | 123,600 | | |
| 4 | Building Rent | 1,479,472 | 1,505,341 | 1,531,045 | 1,588,450 | | |
| 5 | Land Rent | 95,389 | 92,128 | 96,370 | 86,178 | | |
| 6 | Event Rental Income | 19,418 | 20,075 | 25,000 | 25,000 | | |
| 7 | Customer Electricity | 16,590 | 18,746 | 25,000 | 25,000 | | |
| 8 | Airport Business Park | 84,000 | 84,000 | 84,000 | 84,000 | | |
| 9 | Miscellaneous Income | 785 | 6,060 | - | - | | |
| 10 | Property Tax Revenue from Tenant | 35,285 | 32,030 | 40,000 | 40,000 | | |
| 11 | Reimburse Prior Expenses | 552 | 30,254 | - | - | | |
| 12 | Sale of Assets | 400,000 | - | 168,000 | - | | |
| 13 | Insurance Reimbursement | 9,899 | 39,273 | - | - | | |
| 14 | Rebates | 13,100 | - | - | - | | |
| 15 | Headquarters Receivable Payment | 25,653 | 10,214 | 25,000 | 25,000 | | |
| 16 | ZTI Principal | - | - | 29,000 | 29,000 | | |
| 17 | ZTI Interest | - | - | 23,000 | 23,000 | | |
| 18 | Parking - Disc Golf | - | - | 3,000 | 3,000 | | |
| 19 | OPERATING REVENUE TOTALS | 2,273,340 | 1,932,621 | 2,149,415 | 2,052,227 | - | - |
| 20 | | | | | | | |
| 21 | GRANT REVENUE | | | | | | |
| 22 | Grant Revenue - State | - | - | 217,449 | 58,000 | | |
| 23 | Grant Revenue - Other | 20,000 | - | - | - | | |
| 24 | GRANT REVENUE TOTALS | 20,000 | - | 217,449 | 58,000 | - | - |
| 25 | | | | | | | |
| 26 | TOTAL IP REVENUE | 2,293,340 | 1,932,621 | 2,366,864 | 2,110,227 | - | - |
| 27 | | | | | | | |
| 28 | UTILITIES - 40 | | | | | | |
| 29 | OPERATING REVENUE | | | | | | |
| 30 | Stormwater Inspection Fee | - | - | - | 2,400 | | |
| 31 | Water Income | 274,035 | 323,075 | 300,000 | 324,000 | | |
| 32 | Water (Port Usage) | 24,036 | 27,166 | 29,400 | 29,400 | | |
| 33 | Water Connection Fees | 1,644 | - | - | - | | |
| 34 | Sewer Income | 163,419 | 214,052 | 210,000 | 250,000 | | |
| 35 | Sewer (Port Usage) | 8,975 | 12,169 | 13,800 | 13,800 | | |
| 36 | Septage Receiving Station | 185,840 | 206,256 | 200,000 | 215,000 | | |
| 37 | Insurance Reimbursement | 370 | - | - | - | | |
| 38 | OPERATING REVENUE TOTALS | 658,320 | 782,719 | 753,200 | 834,600 | - | - |
| 39 | | | | | | | |
| 40 | GRANT REVENUE | | | | | | |
| 41 | OBDD Grant | 25,283 | - | - | - | | |
| 42 | Grant Revenue - Federal | - | 44,638 | - | - | | |
| 43 | DEQ Loan/Forgivable Loan | - | - | 1,410,500 | 1,410,500 | | |
| 44 | GRANT REVENUE TOTALS | 25,283 | 44,638 | 1,410,500 | 1,410,500 | - | - |
| 45 | | | | | | | |
| 46 | TOTAL UTILITIES REVENUE | 683,603 | 827,357 | 2,163,700 | 2,245,100 | - | - |

PORT OF TILLAMOOK BAY - PROPOSED BUDGET 2025-2026

GENERAL FUND

| Line # | RESOURCES | Actual 2022-23 | Actual 2023-24 | Adopted 2024-25 | Proposed 2025-26 | Approved 2025-26 | Adopted 2025-26 |
|--------|------------------------------------|-------------------|-------------------|--------------------|---------------------|---------------------|--------------------|
| 1 | RAILROAD - 50 | | | | | | |
| 2 | OPERATING REVENUE | | | | | | |
| 3 | Building Rent | 129,444 | 71,526 | 75,000 | 75,000 | | |
| 4 | Sale of Assets | - | - | - | - | | |
| 5 | Switching Charge - Originating | 182,360 | 91,174 | - | - | | |
| 6 | RR Equipment Lease | 13,700 | 12,075 | 15,000 | 15,000 | | |
| 7 | OCSR Revenue Share Payment | 183,693 | 178,502 | 150,000 | 175,000 | | |
| 8 | Fiber Lease Payment | 127,258 | 127,258 | 127,000 | 127,000 | | |
| 9 | RR Recording Revenue | - | 939 | 1,000 | 1,000 | | |
| 10 | TLW Generator Loan Interest | - | 4,424 | 2,397 | 1,617 | | |
| 11 | TLW Generator Loan Principal | - | 17,621 | 19,648 | 20,428 | | |
| 12 | Expired Obligations | - | 105,483 | - | - | | |
| 13 | Salmonberry Trail Development Fee | - | - | - | 2,000 | | |
| 14 | OPERATING REVENUE TOTALS | 636,456 | 609,003 | 390,045 | 417,046 | - | - |
| 15 | | | | | | | |
| 16 | GRANT REVENUE | | | | | | |
| 17 | Grant Revenue - State | - | 43,946 | - | - | | |
| 18 | Grant Revenue Other | 12,860 | - | - | - | - | - |
| 19 | GRANT REVENUE TOTALS | 12,860 | 43,946 | - | - | - | - |
| 20 | | | | | | | |
| 21 | OTHER REVENUE | | | | | | |
| 22 | | - | - | - | - | - | - |
| 23 | OTHER REVENUE TOTALS | - | - | - | - | - | - |
| 24 | | | | | | | |
| 25 | TOTAL RAILROAD REVENUE | 649,315 | 652,949 | 390,045 | 417,046 | - | - |
| 26 | | | | | | | |
| 27 | HANGAR B - 60 | | | | | | |
| 28 | OPERATING REVENUE | | | | | | |
| 29 | Donations - Museum Operations | 4,049 | 5,560 | 5,000 | 5,000 | | |
| 30 | Donations - Convair | 1,268 | 832 | 500 | 500 | | |
| 31 | Donations - B52 Cockpit | 1,849 | 1,064 | 1,000 | 1,000 | | |
| 32 | Building Rent | 116,774 | 159,327 | 150,000 | 166,619 | | |
| 33 | RV Storage | 78,538 | 77,780 | 90,000 | 90,000 | | |
| 34 | Event Rental | 2,325 | 4,775 | 3,000 | 3,000 | | |
| 35 | Customer Electricity | - | 1,200 | 1,200 | 1,200 | | |
| 36 | Retail Sales | 165,618 | 197,784 | 175,000 | 175,000 | | |
| 37 | Retail Sales - Customer Shipping | - | 11 | - | - | | |
| 38 | Property Tax Revenue | 18 | 980 | 1,000 | 1,000 | | |
| 39 | Reimburse Prior Expenses | 176 | 459 | - | - | | |
| 40 | Museum Revenue | 437,833 | 503,522 | 475,000 | 475,000 | | |
| 41 | Penny Machine | 1,790 | 1,482 | 2,000 | 2,000 | | |
| 42 | Insurance Reimbursement | 484 | - | - | - | | |
| 43 | Rebates | 320 | - | - | - | | |
| 44 | OPERATING REVENUE TOTALS | 811,042 | 954,774 | 903,700 | 920,319 | - | - |
| 45 | | | | | | | |
| 46 | GRANT REVENUE | | | | | | |
| 47 | Grant Revenue State | 10,000 | - | - | - | - | - |
| 48 | Grant Revenue Other | 61,459 | 41,621 | - | - | - | - |
| 49 | GRANT REVENUE TOTALS | 71,459 | 41,621 | - | - | - | - |
| 50 | | | | | | | |
| 51 | TOTAL HANGAR B REVENUE | 882,502 | 996,395 | 903,700 | 920,319 | - | - |
| 52 | | | | | | | |
| 53 | | | | | | | |
| 54 | GENERAL FUND RESOURCE TOTAL | 7,726,489 | 7,224,035 | 9,816,580 | 9,971,356 | - | - |

PORT OF TILLAMOOK BAY - PROPOSED BUDGET 2025-2026

GENERAL FUND

| Line # | REQUIREMENT TOTALS | Actual 2022-23 | Actual 2023-24 | Adopted 2024-25 | Proposed 2025-2026 | Approved 2025-2026 | Adopted 2025-2026 |
|--------|--|-------------------|-------------------|--------------------|-----------------------|-----------------------|----------------------|
| 1 | ADMINISTRATION | | | | | | |
| 2 | PERSONAL SERVICES | 421,665 | 485,759 | 462,063 | 481,669 | - | - |
| 3 | MATERIAL AND SERVICES | 157,871 | 223,757 | 256,700 | 259,775 | - | - |
| 4 | CAPITAL OUTLAY | 46,170 | - | 21,000 | 105,000 | - | - |
| 5 | LONG TERM DEBT | 11,829 | 11,366 | 11,553 | 11,499 | - | - |
| 6 | TOTAL ADMINISTRATION REQUIREMENTS | 637,536 | 720,882 | 751,316 | 857,943 | - | - |
| 7 | | | | | | | |
| 8 | AIRPORT | | | | | | |
| 9 | PERSONAL SERVICES | 232,355 | 227,219 | 417,603 | 359,181 | - | - |
| 10 | MATERIAL AND SERVICES | 294,836 | 289,082 | 354,104 | 371,289 | - | - |
| 11 | CAPITAL OUTLAY | 3,205,855 | 1,198,785 | 1,102,900 | 1,018,744 | - | - |
| 12 | LONG TERM DEBT | 1,818 | 1,895 | 1,851 | 1,843 | - | - |
| 13 | TOTAL AIRPORT REQUIREMENTS | 3,734,864 | 1,716,982 | 1,876,457 | 1,751,057 | - | - |
| 14 | | | | | | | |
| 15 | INDUSTRIAL PARK | | | | | | |
| 16 | PERSONAL SERVICES | 354,750 | 313,234 | 530,759 | 509,486 | - | - |
| 17 | MATERIAL AND SERVICES | 436,457 | 512,825 | 539,097 | 640,497 | - | - |
| 18 | CAPITAL OUTLAY | 52,782 | 160,860 | 564,923 | 465,000 | - | - |
| 19 | LONG TERM DEBT | 633,484 | 646,752 | 569,544 | 567,119 | - | - |
| 20 | TOTAL IP REQUIREMENTS | 1,477,473 | 1,633,671 | 2,204,322 | 2,182,102 | - | - |
| 21 | | | | | | | |
| 22 | UTILITIES | | | | | | |
| 23 | PERSONAL SERVICES | 197,227 | 242,749 | 274,783 | 293,078 | - | - |
| 24 | MATERIAL AND SERVICES | 247,578 | 247,546 | 365,550 | 408,650 | - | - |
| 25 | CAPITAL OUTLAY | 208,375 | 258,680 | 1,446,723 | 1,539,060 | - | - |
| 26 | LONG TERM DEBT | 15,697 | 16,365 | 15,984 | 22,162 | - | - |
| 27 | TOTAL UTILITIES REQUIREMENTS | 668,877 | 765,340 | 2,103,040 | 2,262,950 | - | - |
| 28 | | | | | | | |
| 29 | RAILROAD | | | | | | |
| 30 | PERSONAL SERVICES | 34,392 | 34,277 | 97,812 | 90,157 | - | - |
| 31 | MATERIAL AND SERVICES | 271,346 | 158,242 | 62,250 | 65,000 | - | - |
| 32 | CAPITAL OUTLAY | - | - | - | - | - | - |
| 33 | LONG TERM DEBT | 26,397 | 26,418 | 19,853 | 19,759 | - | - |
| 34 | TOTAL RAILROAD REQUIREMENTS | 332,135 | 218,937 | 179,915 | 174,916 | - | - |
| 35 | | | | | | | |
| 36 | HANGAR B | | | | | | |
| 37 | PERSONAL SERVICES | 413,561 | 498,082 | 602,400 | 630,752 | - | - |
| 38 | MATERIAL AND SERVICES | 254,999 | 271,812 | 348,855 | 373,955 | - | - |
| 39 | CAPITAL OUTLAY | 19,668 | 39,990 | 792,900 | 760,000 | - | - |
| 40 | LONG TERM DEBT | - | - | - | - | - | - |
| 41 | TOTAL HANGAR B REQUIREMENTS | 688,229 | 809,883 | 1,744,155 | 1,764,707 | - | - |
| 42 | RESERVED FOR FUTURE EXPENDITURE | | | | | | |
| 43 | Reserved for Future Expenditure | 975,559 | 990,000 | 957,375 | 977,682 | - | - |
| 44 | TOTAL RESERVED FOR FUTURE EXPENDITURE | 975,559 | 990,000 | 957,375 | 977,682 | - | - |
| 45 | | | | | | | |
| 46 | TOTAL REQUIREMENTS | 8,514,673 | 6,855,695 | 9,816,580 | 9,971,356 | - | - |

PORT OF TILLAMOOK BAY - PROPOSED BUDGET 20245-2026

GENERAL FUND

| Line # | REQUIREMENTS | Actual 2022-23 | Actual 2023-24 | Adopted 2024-25 | Proposed 2025-26 | Approved 2025-26 | Adopted 2025-26 |
|--------|--|-------------------|-------------------|--------------------|---------------------|---------------------|--------------------|
| | ADMINISTRATION | | FTE | | 4.5 | | |
| 1 | PERSONAL SERVICES | | | | | | |
| 2 | PAYROLL | | | | | | |
| 3 | Salaries - Administration | 258,969 | 309,466 | 279,216 | 288,881 | | |
| 4 | Overtime | 394 | 297 | 500 | 500 | | |
| 5 | Holiday Bonuses | 350 | - | - | - | | |
| 6 | Accrued Vacation | - | 5,062 | 1,000 | 1,000 | | |
| 7 | PAYROLL TOTALS | 259,713 | 314,825 | 280,716 | 290,381 | - | - |
| 8 | | | | | | | |
| 9 | PAYROLL EXPENSES & BENEFITS | | | | | | |
| 10 | Social Security | 21,015 | 22,565 | 19,545 | 20,222 | | |
| 11 | Unemployment Insurance (FUTA) | - | - | 2,916 | 3,076 | | |
| 12 | Paid Leave Oregon Employer Portion | 569 | 1,078 | 2,792 | 2,889 | | |
| 13 | Medical and Dental Insurance | 70,480 | 67,005 | 62,959 | 62,955 | | |
| 14 | Workers Compensation | 6,264 | 81 | 11,000 | 11,000 | | |
| 15 | Retirement | 62,342 | 79,304 | 75,964 | 87,896 | | |
| 16 | State Tax WH Expnse | 1,283 | 831 | 5,521 | 2,600 | | |
| 17 | Background Checks | - | - | 500 | 500 | | |
| 18 | Employee Drug Testing | - | 70 | 150 | 150 | | |
| 19 | PAYROLL EXPENSE AND BENEFITS TOTALS | 161,953 | 170,935 | 181,348 | 191,288 | - | - |
| 20 | | | | | | | |
| 21 | TOTAL PERSONAL SERVICES | 421,665 | 485,759 | 462,063 | 481,669 | - | - |
| 22 | | | | | | | |
| 23 | MATERIALS AND SERVICES | | | | | | |
| 24 | Office Supplies | 10,030 | 9,911 | 12,000 | 15,000 | | |
| 25 | Commissioner's Expenses | 84 | 3,860 | 4,000 | 4,000 | | |
| 26 | Banking Charges | 1,397 | 1,705 | 2,400 | 2,400 | | |
| 27 | Advertising/Public Notices | 849 | 811 | 1,000 | 1,000 | | |
| 28 | Late Fee | 211 | 172 | 250 | 250 | | |
| 29 | Credit Card Processing Fee | 220 | 220 | 240 | 240 | | |
| 30 | Computer Supplies | 1,883 | 141 | 20,000 | 10,000 | | |
| 31 | Maintenance & Supplies | 89 | 2,749 | - | - | | |
| 32 | Legal Services | 3,789 | 553 | 3,000 | 3,000 | | |
| 33 | Audit, Accounting Services | 43,790 | 45,303 | 55,000 | 55,000 | | |
| 34 | Promotional Development | - | - | 5,000 | 5,000 | | |
| 35 | Safety Supplies | 540 | 440 | 1,000 | - | | |
| 36 | Training/Classes | 502 | 3,570 | 1,500 | 1,500 | | |
| 37 | Employment Services | 2,340 | 4,698 | 6,600 | 6,600 | | |
| 38 | Telephone | 2,367 | 2,292 | 3,000 | 3,600 | | |
| 39 | Trip Expense | 4,025 | 2,941 | 3,600 | 10,800 | | |
| 40 | License, Fees, Dues, Subscriptions | 16,089 | 42,941 | 27,710 | 27,785 | | |
| 41 | Testing | - | 313 | - | - | | |
| 42 | Insurance | 23,334 | 15,059 | 25,000 | 28,000 | | |
| 43 | Contractual Services | 40,135 | 80,483 | 78,400 | 78,600 | | |
| 44 | Meeting / Conferences | 6,198 | 5,596 | 7,000 | 7,000 | | |
| 45 | Cash Over/Short | - | - | - | - | | |
| 46 | MATERIAL AND SERVICE TOTALS | 157,871 | 223,757 | 256,700 | 259,775 | - | - |
| 47 | | | | | | | |
| 48 | CAPITAL OUTLAY | | | | | | |
| 49 | Capital - Equipment | 46,170 | - | 21,000 | 5,000 | | |
| 50 | Office Capital Expenses | - | - | - | 100,000 | | |
| 51 | CAPTAL OUTLAY TOTALS | 46,170 | - | 21,000 | 105,000 | - | - |

GENERAL FUND

| Line # | REQUIREMENTS | Actual 2022-23 | Actual 2023-24 | Adopted 2024-25 | Proposed 2025-26 | Approved 2025-26 | Adopted 2025-26 |
|--------|-----------------------------------|-------------------|-------------------|--------------------|---------------------|---------------------|--------------------|
| | ADMINISTRATION | | FTE | | 4.5 | | |
| 1 | LONG TERM DEBT | | | | | | |
| 2 | PRINCIPAL | | | | | | |
| 3 | 2016 C/B USNB Refi | 5,459 | 5,665 | 5,871 | 6,077 | | |
| 4 | PRINCIPAL TOTALS | 5,459 | 5,665 | 5,871 | 6,077 | - | - |
| 5 | | | | | | | |
| 6 | INTEREST EXPENSE | | | | | | |
| 7 | 2016 C/B USNB Refi | 6,370 | 5,701 | 5,682 | 5,422 | | |
| 8 | INTEREST EXPENSE TOTALS | 6,370 | 5,701 | 5,682 | 5,422 | - | - |
| 9 | | | | | | | |
| 10 | Amortization Expense | - | - | - | - | - | - |
| 11 | Loan Fees | - | - | - | - | - | - |
| 12 | ADDITIONAL DEBT EXP TOTALS | - | - | - | - | - | - |
| 13 | | | | | | | |
| 14 | DEBT TOTALS | 11,829 | 11,366 | 11,553 | 11,499 | - | - |
| 15 | | | | | | | |
| 16 | TOTAL ADMIN REQUIREMENTS | 637,536 | 720,882 | 751,316 | 857,943 | - | - |

PORT OF TILLAMOOK BAY - PROPOSED BUDGET 2025-2026

GENERAL FUND

| Line # | REQUIREMENTS | Actual 2022-23 | Actual 2023-24 | Adopted 2024-25 | Proposed 2025-26 | Approved 2025-26 | Adopted 2025-26 |
|--------|--|-------------------|-------------------|--------------------|---------------------|---------------------|--------------------|
| | AIRPORT | | | | | | |
| | FTE | | | | 3.5 | | |
| 1 | PERSONAL SERVICES | | | | | | |
| 2 | PAYROLL | | | | | | |
| 3 | Salaries - Airport | 137,010 | 138,502 | 251,043 | 222,589 | | |
| 4 | Overtime | 200 | 149 | 250 | 200 | | |
| 5 | Accrued Vacation | 2,323 | - | 500 | 500 | | |
| 6 | PAYROLL TOTALS | 139,533 | 138,651 | 251,793 | 223,289 | - | - |
| 7 | | | | | | | |
| 8 | PAYROLL EXPENSES & BENEFITS | | | | | | |
| 9 | Social Security | 9,838 | 10,221 | 17,573 | 15,581 | | |
| 10 | Unemployment Insurance (FUTA) | - | - | 2,622 | 2,370 | | |
| 11 | Paid Leave Oregon Employer Portion | - | 527 | 2,510 | 2,226 | | |
| 12 | Medical and Dental Insurance | 49,425 | 51,923 | 69,439 | 44,880 | | |
| 13 | Workers Compensation | 2,224 | 53 | 2,500 | 2,500 | | |
| 14 | Retirement | 30,522 | 25,279 | 66,277 | 66,331 | | |
| 15 | State Tax WH Expense | 813 | 564 | 4,889 | 2,003 | | |
| 16 | PAYROLL EXPENSE AND BENEFITS TOTALS | 92,822 | 88,568 | 165,810 | 135,892 | - | - |
| 17 | | | | | | | |
| 18 | TOTAL PERSONAL SERVICES | 232,355 | 227,219 | 417,603 | 359,181 | - | - |
| 19 | | | | | | | |
| 20 | MATERIALS AND SERVICES | | | | | | |
| 21 | Office Supplies | 206 | 150 | 200 | 200 | | |
| 22 | Advertising Expense | 225 | 101 | 500 | 500 | | |
| 23 | Janitorial Services | 2,470 | 2,605 | - | - | | |
| 24 | Airport Business Park Rent | 84,000 | 84,000 | 84,000 | 84,000 | | |
| 25 | Processing Fees/Credit Cards | 4,467 | 4,077 | 5,400 | 5,400 | | |
| 26 | Computer | 218 | - | - | - | | |
| 27 | Aviation Fuel for Retail Sales | 115,567 | 96,776 | 147,000 | 147,000 | | |
| 28 | Maintenance and Supplies | 23,039 | 37,078 | 35,000 | 40,000 | | |
| 29 | Legal Services | 500 | 7,453 | 7,500 | 7,500 | | |
| 30 | Equipment Rental | - | 55 | - | - | | |
| 31 | Promotional Development | 70 | - | - | - | | |
| 32 | Safety Supplies | 475 | 742 | 1,000 | 1,000 | | |
| 33 | Training/Classes | - | - | 2,500 | 2,500 | | |
| 34 | Signage | 313 | - | 500 | 500 | | |
| 35 | Telephone | 6,361 | 5,186 | 7,200 | 7,800 | | |
| 36 | Electricity | 6,658 | 13,043 | 13,200 | 15,000 | | |
| 37 | Trip Expense | - | - | 1,000 | 2,000 | | |
| 38 | Licenses/Fees/Dues/Permits | 4,712 | 3,333 | 13,000 | 15,589 | | |
| 39 | Garbage Services | 1,666 | 1,763 | 2,000 | 2,400 | | |
| 40 | Testing | 493 | 806 | 1,200 | 1,200 | | |
| 41 | Insurance | 28,662 | 17,736 | 19,704 | 22,000 | | |
| 42 | Fuel for vehicles & maint. Equip. | 744 | 679 | 1,200 | 1,200 | | |
| 43 | Water - Port Use | 4,024 | 6,250 | 7,200 | 7,200 | | |
| 44 | Sewer - Port Use | 1,591 | 2,822 | 3,300 | 3,300 | | |
| 45 | Contractual Services | 8,176 | 4,425 | 1,500 | 5,000 | | |
| 46 | Meetings/Conferences | 200 | - | - | - | | |
| 47 | MATERIAL AND SERVICE TOTALS | 294,836 | 289,082 | 354,104 | 371,289 | - | - |

PORT OF TILLAMOOK BAY - PROPOSED BUDGET 2025-2026

GENERAL FUND

| Line # | REQUIREMENTS | Actual 2022-23 | Actual 2023-24 | Adopted 2024-25 | Proposed 2025-26 | Approved 2025-26 | Adopted 2025-26 |
|--------|-----------------------------------|-------------------|-------------------|--------------------|---------------------|---------------------|--------------------|
| | AIRPORT | | | | | | |
| | FTE | | | | 3.5 | | |
| 1 | CAPITAL OUTLAY | | | | | | |
| 2 | FAA AIP Project | 3,205,855 | - | 572,900 | 423,244 | | |
| 3 | Capital Outlay - Equipment | | 5,868 | 20,000 | - | | |
| 4 | Vehicle Capital Expense | - | 26,363 | - | - | | |
| 5 | Administration Capital Expense | - | 566,980 | - | - | | |
| 6 | Construction Capital Expense | - | 599,021 | 10,000 | 95,500 | | |
| 7 | Office Capital Expenses | - | 553 | - | - | | |
| 8 | ABP Loan Expenses | - | - | 500,000 | 500,000 | | |
| 9 | CAPITAL OUTLAY TOTALS | 3,205,855 | 1,198,785 | 1,102,900 | 1,018,744 | - | - |
| 10 | | | | | | | |
| 11 | LONG TERM DEBT | | | | | | |
| 12 | PRINCIPAL | | | | | | |
| 13 | 2016 C/B USNB Refi | 842 | 875 | 941 | 974 | | |
| 14 | PRINCIPAL TOTALS | 842 | 875 | 941 | 974 | - | - |
| 15 | | | | | | | |
| 16 | INTEREST EXPENSE | | | | | | |
| 17 | 2016 C/B USNB Refi | 976 | 1,020 | 910 | 869 | | |
| 18 | INTEREST EXPENSE TOTALS | 976 | 1,020 | 910 | 869 | - | - |
| 19 | | | | | | | |
| 20 | ADDITIONAL DEBT EXPENSES | | | | | | |
| 21 | Loan Fees | - | - | - | - | - | - |
| 22 | ADDITIONAL DEBT EXP TOTALS | - | - | - | - | - | - |
| 23 | | | | | | | |
| 24 | DEBT TOTALS | 1,818 | 1,895 | 1,851 | 1,843 | - | - |
| 25 | | | | | | | |
| 26 | TOTAL AIRPORT REQUIREMENTS | 3,734,864 | 1,716,982 | 1,876,457 | 1,751,057 | - | - |

PORT OF TILLAMOOK BAY - PROPOSED BUDGET 2025-2026

GENERAL FUND

| Line # | REQUIREMENTS | Actual 2022-23 | Actual 2023-24 | Adopted 2024-25 | Proposed 2025-26 | Approved 2025-26 | Adopted 2025-26 |
|--------|--|-------------------|-------------------|--------------------|---------------------|---------------------|--------------------|
| | INDUSTRIAL PARK | | | | 4.5 | | |
| | FTE | | | | | | |
| 1 | PERSONAL SERVICES | | | | | | |
| 2 | PAYROLL | | | | | | |
| 3 | Maintenance Salaries | 215,099 | 196,437 | 309,322 | 291,194 | | |
| 4 | Overtime | 359 | 249 | 500 | 500 | | |
| 5 | Accrued Vacation | - | 2,267 | 1,000 | 1,000 | | |
| 6 | PAYROLL TOTALS | 215,458 | 198,952 | 310,822 | 292,694 | - | - |
| 7 | | | | | | | |
| 8 | PAYROLL EXPENSES & BENEFITS | | | | | | |
| 9 | Social Security | 16,895 | 15,562 | 21,653 | 20,384 | | |
| 10 | Unemployment Insurance (FUTA) | - | - | 3,230 | 3,101 | | |
| 11 | Paid Leave Oregon Employer Portion | - | 814 | 3,093 | 2,912 | | |
| 12 | Medical and Dental Insurance | 63,550 | 45,669 | 98,517 | 95,640 | | |
| 13 | Workers Compensation | 5,541 | 79 | 6,000 | 6,000 | | |
| 14 | Retirement | 51,691 | 51,033 | 80,949 | 86,135 | | |
| 15 | State Tax WH Expense | 1,614 | 1,124 | 6,494 | 2,621 | | |
| 16 | PAYROLL EXPENSE AND BENEFITS TOTALS | 139,292 | 114,281 | 219,937 | 216,792 | - | - |
| 17 | | | | | | | |
| 18 | TOTAL PERSONAL SERVICES | 354,750 | 313,234 | 530,759 | 509,486 | - | - |
| 19 | | | | | | | |
| 20 | MATERIALS AND SERVICES | | | | | | |
| 21 | Advertising | 50 | 246 | - | - | | |
| 22 | Janitorial Services | 12,565 | 28,690 | 14,000 | 37,800 | | |
| 23 | Late Fee | 14 | 8 | - | - | | |
| 24 | Credit Card Processing Fees | - | 65 | - | - | | |
| 25 | Computer Supplies | 26,606 | - | - | - | | |
| 26 | Property Tax Payments | 51,381 | 54,399 | 70,000 | 70,000 | | |
| 27 | Maintenance & Supplies | 112,429 | 131,597 | 120,000 | 162,000 | | |
| 28 | Landfill Maintenance | 400 | 29,165 | 30,797 | 30,797 | | |
| 29 | Legal Services | 15,573 | 32,468 | 15,000 | 45,000 | | |
| 30 | Equipment Rental | 1,134 | 884 | 1,000 | 1,000 | | |
| 31 | Promotional Development | 100 | - | - | - | | |
| 32 | Safety Supplies | 173 | 2,507 | 3,000 | 3,000 | | |
| 33 | Training/Classes | - | - | 1,000 | 1,000 | | |
| 34 | Employment Services | - | 147 | 1,000 | 1,000 | | |
| 35 | Signage | 572 | 5,627 | 5,000 | 5,000 | | |
| 36 | Telephone | 13,011 | 14,301 | 15,000 | 18,000 | | |
| 37 | Electricity | 60,091 | 57,169 | 78,000 | 78,000 | | |
| 38 | Trip Expense | - | 57 | 250 | 250 | | |
| 39 | License, Fees, Dues, Permit | 707 | 1,020 | 6,050 | 6,050 | | |
| 40 | Garbage Services | 4,681 | 5,780 | 8,100 | 8,100 | | |
| 41 | Testing | 6,567 | 18,363 | 9,000 | 9,000 | | |
| 42 | Insurance | 85,462 | 72,261 | 80,000 | 80,000 | | |
| 43 | Fuel | 21,684 | 18,262 | 24,000 | 24,000 | | |
| 44 | Water - Port Use | 10,401 | 9,787 | 10,200 | 10,200 | | |
| 45 | Sewer - Port Use | 3,193 | 5,428 | 5,700 | 5,700 | | |
| 46 | Contractual Services | 9,664 | 23,007 | 37,000 | 37,000 | | |
| 47 | Prepayment Refunds | - | 1,588 | 5,000 | 5,000 | | |
| 48 | Disc Golf Expense | - | - | - | 2,600 | | |
| 49 | MATERIAL AND SERVICE TOTALS | 436,457 | 512,825 | 539,097 | 640,497 | - | - |

PORT OF TILLAMOOK BAY - PROPOSED BUDGET 2025-2026

GENERAL FUND

| Line # | REQUIREMENTS | Actual 2022-23 | Actual 2023-24 | Adopted 2024-25 | Proposed 2025-26 | Approved 2025-26 | Adopted 2025-26 |
|--------|---------------------------------------|-------------------|-------------------|--------------------|---------------------|---------------------|--------------------|
| | INDUSTRIAL PARK | | | | | | |
| | FTE | | | | 4.5 | | |
| 1 | CAPITAL OUTLAY | | | | | | |
| 2 | Equipment Capital Expense | 750 | 18,349 | 31,500 | 42,000 | | |
| 3 | Construction Capital Expense | 52,032 | 142,511 | 417,449 | 238,000 | | |
| 4 | Road Maintenance Capital Expense | - | - | 115,974 | 185,000 | | |
| 5 | CAPITAL OUTLAY TOTALS | 52,782 | 160,860 | 564,923 | 465,000 | - | - |
| 6 | | | | | | | |
| 7 | LONG TERM DEBT | | | | | | |
| 8 | PRINCIPAL | | | | | | |
| 9 | SPWF #X03002 - Compost Facility | 10,669 | 11,389 | - | - | | |
| 10 | OBDD #040- 179 Compost Facility | 47,449 | 63,058 | - | - | | |
| 11 | 2016 C/B USNB Refi | 200,660 | 208,529 | 224,267 | 232,136 | | |
| 12 | 2016 C/B USNB Refi - Digester Portion | 31,952 | 33,205 | 35,711 | 36,964 | | |
| 13 | SPWF L14002 | 27,762 | 28,859 | 31,184 | 32,416 | | |
| 14 | PRINCIPAL TOTALS | 318,491 | 345,040 | 291,161 | 301,516 | - | - |
| 15 | | | | | | | |
| 16 | INTEREST EXPENSE | | | | | | |
| 17 | Interest Payments | - | - | - | - | | |
| 18 | 2016 C/B USNB Refi | 241,740 | 234,335 | 217,047 | 207,085 | | |
| 19 | 2016 C/B USNB Refi - Digester Portion | 38,493 | 37,314 | 34,561 | 32,975 | | |
| 20 | SPWF #X03002 - Compost Facility | 1,098 | 378 | - | - | | |
| 21 | OEDD #040- 179 Compost Facility | 3,465 | 585 | - | - | | |
| 22 | SPWF L14002 | 30,197 | 29,100 | 26,775 | 25,544 | | |
| 23 | INTEREST EXPENSE TOTALS | 314,993 | 301,712 | 278,383 | 265,603 | - | - |
| 24 | | | | | | | |
| 25 | ADDITIONAL DEBT EXPENSES | | | | | | |
| 26 | | | | | | | |
| 27 | ADDITIONAL DEBT EXP TOTALS | - | - | - | - | - | - |
| 28 | | | | | | | |
| 29 | DEBT TOTALS | 633,484 | 646,752 | 569,544 | 567,119 | - | - |
| 30 | | | | | | | |
| 31 | TOTAL IP REQUIREMENTS | 1,477,473 | 1,633,671 | 2,204,322 | 2,182,102 | - | - |

PORT OF TILLAMOOK BAY - PROPOSED BUDGET 2025-2026

GENERAL FUND

| Line # | REQUIREMENTS | Actual 2022-23 | Actual 2023-24 | Adopted 2024-25 | Proposed 2025-26 | Approved 2025-26 | Adopted 2025-26 |
|--------|--|-------------------|-------------------|--------------------|---------------------|---------------------|--------------------|
| | UTILITIES | | | | | | |
| | FTE | | | | 3 | | |
| 1 | PERSONAL SERVICES | | | | | | |
| 2 | PAYROLL | | | | | | |
| 3 | Salaries - Utilities | 129,459 | 157,706 | 167,628 | 175,339 | | |
| 4 | Overtime | 240 | 192 | 500 | 250 | | |
| 5 | Accrued Vacation | 2,241 | 798 | 2,500 | 2,500 | | |
| 6 | PAYROLL TOTALS | 131,940 | 158,697 | 170,628 | 178,089 | - | - |
| 7 | | | | | | | |
| 8 | PAYROLL EXPENSES & BENEFITS | | | | | | |
| 9 | Social Security | 9,649 | 12,100 | 11,734 | 12,274 | | |
| 10 | Unemployment Insurance (FUTA) | - | - | 1,750 | 1,867 | | |
| 11 | Paid Leave Oregon Employer Portion | - | 633 | 1,676 | 1,753 | | |
| 12 | Medical and Dental Insurance | 25,357 | 34,347 | 38,398 | 42,151 | | |
| 13 | Workers Compensation | 3,300 | 35 | 3,500 | 3,500 | | |
| 14 | Retirement | 26,119 | 36,205 | 43,868 | 51,865 | | |
| 15 | State Tax WH Expense | 862 | 732 | 3,228 | 1,578 | | |
| 16 | PAYROLL EXPENSE AND BENEFITS TOTALS | 65,287 | 84,052 | 104,155 | 114,989 | - | - |
| 17 | | | | | | | |
| 18 | TOTAL PERSONAL SERVICES | 197,227 | 242,749 | 274,783 | 293,078 | - | - |
| 19 | | | | | | | |
| 20 | MATERIALS AND SERVICES | | | | | | |
| 21 | Office Supplies | 658 | 179 | 500 | 500 | | |
| 22 | Late Fee | - | 16 | - | - | | |
| 23 | Computer Supplies | 855 | - | - | - | | |
| 24 | Maintenance & Supplies | 22,786 | 31,296 | 36,000 | 118,000 | | |
| 25 | Storm Water Maintenance | - | - | 35,000 | 35,000 | | |
| 26 | Legal Services | 3,740 | 423 | 1,000 | 5,000 | | |
| 27 | Equipment Rental | - | - | 500 | 500 | | |
| 28 | Safety Supplies | 76 | - | 500 | 5,000 | | |
| 29 | Training | - | 6,051 | 3,500 | 3,500 | | |
| 30 | Telephone | 1,565 | 1,326 | 1,800 | 2,400 | | |
| 31 | Electricity | 2,950 | 1,907 | 3,000 | 7,200 | | |
| 32 | Trip Expense | - | 126 | 1,000 | 1,000 | | |
| 33 | Licenses/Dues/Fees/Permits | 7,281 | 7,703 | 6,000 | 6,450 | | |
| 34 | Garbage Services | 1,738 | 1,736 | 2,100 | 2,100 | | |
| 35 | Testing Costs | 8,296 | 9,705 | 8,650 | 12,000 | | |
| 36 | Insurance | 25,328 | 19,425 | 21,000 | 21,000 | | |
| 37 | Fuel | 3,182 | 3,161 | 3,500 | 3,500 | | |
| 38 | Water | 130,980 | 152,272 | 156,000 | 168,000 | | |
| 39 | Water - Port Use | 5,012 | 6,113 | 6,000 | 6,000 | | |
| 40 | Small Tools | 630 | - | - | - | | |
| 41 | Contractual Services | 31,923 | 5,783 | 79,500 | 9,500 | | |
| 42 | Meeting Expenses | 579 | 325 | - | 2,000 | | |
| 43 | MATERIAL AND SERVICE TOTALS | 247,578 | 247,546 | 365,550 | 408,650 | - | - |

PORT OF TILLAMOOK BAY - PROPOSED BUDGET 2025-2026

GENERAL FUND

| Line # | REQUIREMENTS | Actual 2022-23 | Actual 2023-24 | Adopted 2024-25 | Proposed 2025-26 | Approved 2025-26 | Adopted 2025-26 |
|--------|-------------------------------------|-------------------|-------------------|--------------------|---------------------|---------------------|--------------------|
| | UTILITIES | | FTE | | 3 | | |
| 1 | CAPITAL OUTLAY | | | | | | |
| 2 | Equipment Capital Outlay | - | 18,850 | - | 23,450 | | |
| 3 | Admin Capital Outlay | 420 | 34,184 | - | - | | |
| 4 | Construction Capital Outlay | 205,646 | 205,646 | 1,446,723 | 1,515,610 | | |
| 5 | Permit Capital Exp | 147 | - | - | - | | |
| 6 | Office Capital Exp | 2,162 | - | - | - | | |
| 7 | CAPITAL OUTLAY TOTALS | 208,375 | 258,680 | 1,446,723 | 1,539,060 | - | - |
| 8 | | | | | | | |
| 9 | LONG TERM DEBT | | | | | | |
| 10 | PRINCIPAL | | | | | | |
| 11 | 2016 C/B USNB Refi | 7,268 | 7,553 | 8,123 | 8,408 | | |
| 12 | PRINCIPAL TOTALS | 7,268 | 7,553 | 8,123 | 8,408 | - | - |
| 13 | | | | | | | |
| 14 | INTEREST EXPENSE | | | | | | |
| 15 | 2016 C/B USNB Refi | 8,430 | 8,813 | 7,861 | 7,501 | | |
| 16 | DEQ R91561 | - | - | - | 6,253 | | |
| 17 | INTEREST EXPENSE TOTALS | 8,430 | 8,813 | 7,861 | 13,754 | - | - |
| 18 | | | | | | | |
| 19 | ADDITIONAL DEBT EXPENSES | | | | | | |
| 20 | | | | | | | |
| 21 | ADDITIONAL DEBT EXP TOTALS | - | - | - | - | - | - |
| 22 | | | | | | | |
| 23 | DEBT TOTALS | 15,697 | 16,365 | 15,984 | 22,162 | - | - |
| 24 | | | | | | | |
| 25 | TOTAL UTILITIES REQUIREMENTS | 668,877 | 765,340 | 2,103,040 | 2,262,950 | - | - |

PORT OF TILLAMOOK BAY - PROPOSED BUDGET 2025-2026

GENERAL FUND

| Line # | REQUIREMENTS | Actual 2022-23 | Actual 2023-24 | Adopted 2024-25 | Proposed 2025-26 | Approved 2025-26 | Adopted 2025-26 |
|--------|--|-------------------|-------------------|--------------------|---------------------|---------------------|--------------------|
| | RAILROAD | | FTE | | 1 | | |
| 1 | PERSONAL SERVICES | | | | | | |
| 2 | PAYROLL | | | | | | |
| 3 | RR Salaries | 17,784 | 15,595 | 57,752 | 52,837 | | |
| 4 | Overtime | 69 | 53 | 100 | 100 | | |
| 5 | Accrued Vacation Expense | - | 152 | - | - | | |
| 6 | PAYROLL TOTALS | 17,853 | 15,800 | 57,852 | 52,937 | - | - |
| 7 | | | | | | | |
| 8 | PAYROLL EXPENSES & BENEFITS | | | | | | |
| 9 | Social Security | 1,253 | 1,189 | 4,043 | 3,699 | | |
| 10 | Unemployment Insurance (FUTA) | - | - | 603 | 563 | | |
| 11 | Paid Leave Oregon Employer Portion | - | 65 | 578 | 528 | | |
| 12 | Medical/Dental/Life/Disability Insurance | 9,671 | 10,677 | 18,020 | 16,000 | | |
| 13 | PERS Retirement | 3,931 | 5,703 | 15,499 | 15,955 | | |
| 14 | Workers Compensation - RR | 8 | 8 | - | - | | |
| 15 | Retirement - Tier I - RR Admin | 571 | 274 | - | - | | |
| 16 | Retirement - Tier II - RR Admin | 977 | 469 | - | - | | |
| 17 | State Tax WH Expense | 128 | 92 | 1,217 | 476 | | |
| 18 | PAYROLL EXPENSE AND BENEFITS TOTALS | 16,539 | 18,477 | 39,960 | 37,220 | - | - |
| 19 | | | | | | | |
| 20 | TOTAL PERSONAL SERVICES | 34,392 | 34,277 | 97,812 | 90,157 | - | - |
| 21 | | | | | | | |
| 22 | MATERIALS AND SERVICES | | | | | | |
| 23 | RUI Expense | - | 679 | - | - | | |
| 24 | Vegetation Control | 1,000 | - | - | - | | |
| 25 | Late Fee | 5 | 4 | - | - | | |
| 26 | STIA Support Expense | 12,500 | 12,500 | 12,500 | 12,500 | | |
| 27 | Property Tax | - | 289 | - | - | | |
| 28 | Maintenance & Repairs | 8,343 | 35 | 1,000 | 1,000 | | |
| 29 | Car Hire | 13,072 | 13,489 | - | - | | |
| 30 | Legal Services | 3,944 | 30,505 | 28,000 | 28,000 | | |
| 31 | Tariff | 216,200 | 83,520 | - | - | | |
| 32 | Electricity | 1,540 | 1,520 | - | - | | |
| 33 | Licenses, Fees, Dues, Sub. | 1,170 | 8,882 | 8,750 | 7,500 | | |
| 34 | Miscellaneous Expenses | - | 1,047 | - | - | | |
| 35 | Insurance | 13,538 | 5,773 | 12,000 | 16,000 | | |
| 36 | Meeting/Conferences | 34 | - | - | - | | |
| 37 | MATERIAL AND SERVICE TOTALS | 271,346 | 158,242 | 62,250 | 65,000 | - | - |
| 38 | | | | | | | |
| 39 | CAPITAL OUTLAY | | | | | | |
| 40 | | | | | | | |
| 41 | CAPTAL OUTLAY TOTALS | | | | | | |
| 42 | | | | | | | |
| 43 | LONG TERM DEBT | | | | | | |
| 44 | PRINCIPAL | | | | | | |
| 45 | OBDD Payroll Loan C2008004 | 4,480 | 4,666 | - | - | | |
| 46 | 2016 C/B USNB Refi | 9,027 | 9,381 | 10,089 | 10,443 | | |
| 47 | PRINCIPAL TOTALS | 13,507 | 14,047 | 10,089 | 10,443 | - | - |
| 48 | | | | | | | |
| 49 | INTEREST EXPENSE | | | | | | |
| 50 | 2016 C/B USNB Refi | 10,875 | - | 9,764 | 9,316 | | |
| 51 | Interest Payments | - | 1,829 | - | - | | |
| 52 | OBDD Payroll Loan C2008004 | 2,015 | 10,542 | - | - | | |
| 53 | INTEREST EXPENSE TOTALS | 12,890 | 12,371 | 9,764 | 9,316 | - | - |
| 54 | | | | | | | |
| 55 | | | | | | | |
| 56 | DEBT TOTALS | 26,397 | 26,418 | 19,853 | 19,759 | - | - |
| 57 | | | | | | | |
| 58 | TOTAL RAILROAD REQUIREMENTS | 332,135 | 218,937 | 179,915 | 174,916 | - | - |

PORT OF TILLAMOOK BAY - PROPOSED BUDGET 2025-2026

GENERAL FUND

| Line # | REQUIREMENTS | Actual 2022-23 | Actual 2023-24 | Adopted 2024-25 | Proposed 2025-26 | Approved 2025-26 | Adopted 2025-26 |
|--------|--|-------------------|-------------------|--------------------|---------------------|---------------------|--------------------|
| | HANGAR B | | FTE | | 6 | | |
| 1 | PERSONAL SERVICES | | | | | | |
| 2 | PAYROLL | | | | | | |
| 3 | Museum Salaries | 258,070 | 312,654 | 371,483 | 377,765 | | |
| 4 | Overtime | 1,987 | 99 | 2,500 | 2,500 | | |
| 5 | Accrued Vacation | - | 2,508 | 1,000 | 1,000 | | |
| 6 | PAYROLL TOTALS | 260,056 | 315,261 | 374,983 | 381,265 | - | - |
| 7 | | | | | | | |
| 8 | PAYROLL EXPENSES & BENEFITS | | | | | | |
| 9 | Social Security | 19,629 | 23,943 | 26,004 | 26,444 | | |
| 10 | Unemployment Insurance (FUTA) | - | - | 3,879 | 4,023 | | |
| 11 | Paid Leave Oregon Employer Portion | - | 1,252 | 3,715 | 3,778 | | |
| 12 | Medical and Dental Insurance | 66,908 | 75,738 | 82,794 | 93,100 | | |
| 13 | Workers Compensation | 6,345 | 151 | 7,000 | 7,000 | | |
| 14 | Retirement | 58,688 | 80,053 | 97,217 | 111,743 | | |
| 15 | State Tax WH Expense | 1,935 | 1,684 | 6,808 | 3,400 | | |
| 16 | PAYROLL EXPENSE AND BENEFITS TOTALS | 153,505 | 182,821 | 227,417 | 249,487 | - | - |
| 17 | | | | | | | |
| 18 | TOTAL PERSONAL SERVICES | 413,561 | 498,082 | 602,400 | 630,752 | - | - |
| 19 | | | | | | | |
| 20 | MATERIALS AND SERVICES | | | | | | |
| 21 | Office Supplies | 3,211 | 3,998 | 4,800 | 9,000 | | |
| 22 | Advertising and Promotions | 965 | 1,025 | - | - | | |
| 23 | Late Fee | - | 35 | - | - | | |
| 24 | Credit Card Fees | 19,689 | 18,937 | 24,000 | 24,000 | | |
| 25 | Computer Supplies | 232 | 93 | 500 | 1,000 | | |
| 26 | Maintenance & Supplies | 24,198 | 19,454 | 40,000 | 60,000 | | |
| 27 | Legal | 310 | - | 6,000 | 6,000 | | |
| 28 | Equipment Rental | - | - | 500 | 500 | | |
| 29 | Promotional Development | 27,917 | 27,854 | 25,000 | 25,000 | | |
| 30 | Safety Supplies | 558 | 404 | 1,500 | 1,500 | | |
| 31 | Training | 399 | 1,297 | 2,000 | 2,000 | | |
| 32 | Signage | 774 | - | - | - | | |
| 33 | Telephone | 1,893 | 2,387 | 2,700 | 2,700 | | |
| 34 | Electricity | 23,079 | 25,376 | 30,000 | 30,000 | | |
| 35 | Shipping/Freight | - | 22 | - | - | | |
| 36 | Trip Expense | - | 1,697 | 2,000 | 2,000 | | |
| 37 | Licenses/Dues/Fees/Permits | 643 | 917 | 1,000 | 1,000 | | |
| 38 | DEQ Fines/Penalties | - | 13 | - | - | | |
| 39 | Garbage | 2,703 | 2,469 | 3,000 | 3,000 | | |
| 40 | Testing | - | 9,948 | - | - | | |
| 41 | Insurance | 565 | 6,959 | 15,000 | 15,000 | | |
| 42 | Fuel | 3,743 | 4,517 | 4,200 | 4,200 | | |
| 43 | Water - Port Use | 4,035 | 5,017 | 6,000 | 6,000 | | |
| 44 | Sewer - Port Use | 2,610 | 3,919 | 4,800 | 4,800 | | |
| 45 | Contractual Services | 3,428 | 7,486 | 7,255 | 7,255 | | |
| 46 | Prepayment Refunds | - | - | 250 | 1,000 | | |
| 47 | Meetings/Conferences | - | 397 | 500 | 500 | | |
| 48 | Cost of Goods (inventory) | 91,864 | 91,713 | 100,000 | 100,000 | | |
| 49 | COG - Disc Golf Merchandise | 2,006 | 4,301 | 10,000 | 10,000 | | |
| 50 | Cost of Goods (Customer Shipping) | 172 | 113 | 350 | - | | |
| 51 | Museum Exhibits | 39,930 | 26,912 | 50,000 | 50,000 | | |
| 52 | Special Event Expenses | 74 | 4,386 | 2,500 | 2,500 | | |
| 53 | FOTAM | - | - | 5,000 | 5,000 | | |
| 54 | Cash Over/Short | - | 165 | - | - | | |

PORT OF TILLAMOOK BAY - PROPOSED BUDGET 2025-2026

GENERAL FUND

| Line # | REQUIREMENTS | Actual 2022-23 | Actual 2023-24 | Adopted 2024-25 | Proposed 2025-26 | Approved 2025-26 | Adopted 2025-26 |
|--------|------------------------------------|-------------------|-------------------|--------------------|---------------------|---------------------|--------------------|
| | HANGAR B | | | | | | |
| | FTE | | | | 6 | | |
| 1 | MATERIAL AND SERVICE TOTALS | 254,999 | 271,812 | 348,855 | 373,955 | - | - |
| 2 | | | | | | | |
| 3 | CAPITAL OUTLAY | | | | | | |
| 4 | Equipment | - | - | 92,900 | 60,000 | | |
| 5 | Construction | 19,668 | 39,990 | 700,000 | 700,000 | | |
| 6 | CAPITAL OUTLAY TOTALS | 19,668 | 39,990 | 792,900 | 760,000 | - | - |
| 7 | | | | | | | |
| 8 | LONG TERM DEBT | | | | | | |
| 9 | PRINCIPAL | | | | | | |
| 10 | | | | | | | |
| 11 | PRINCIPAL TOTALS | - | - | - | - | - | - |
| 12 | | | | | | | |
| 13 | INTEREST EXPENSE | | | | | | |
| 14 | | | | | | | |
| 15 | INTEREST EXPENSE TOTALS | - | - | - | - | - | - |
| 16 | | | | | | | |
| 17 | ADDITIONAL DEBT EXPENSES | | | | | | |
| 18 | | | | | | | |
| 19 | ADDITIONAL DEBT EXP TOTALS | - | - | - | - | - | - |
| 20 | | | | | | | |
| 21 | DEBT TOTALS | - | - | - | - | - | - |
| 22 | | | | | | | |
| 23 | TOTAL HANGAR B REQUIREMENTS | 688,229 | 809,883 | 1,744,155 | 1,764,707 | - | - |



Proposed Budget

FY 2025-2026 Proposed Budget Calendar



BUDGET CALENDAR - Updated FISCAL YEAR 2025-2026

- | | | |
|----|--|----------------------------------|
| 1. | PREPARATION OF PROPOSED BUDGET | February - April |
| 2. | PUBLISH NOTICE OF BUDGET COMMITTEE MEETING (Not more than 30 days, nor less than 5 days prior to meeting) | April 8th & April 15th |
| 3. | PROPOSED BUDGET AVAILABLE | April 18th |
| 4. | BUDGET COMMITTEE MEETS @ <u>12:00 pm</u> (Approval of Proposed Budget and Tax Levy) | April 23th |
| 5. | PUBLISH NOTICE OF BUDGET HEARING (5-30 days before hearing) | Between April 29th & May 13th |
| 6. | BUDGET HEARING - GOVERNING BODY – 6:00 P.M. | May 21 st -May 28th |
| 7. | BOARD APPROVAL BY JUNE 30 th Resolution to adopt budget, make appropriations, impose & categorize tax. | May 21 st -May 28th |
| 8. | TAX CERTIFICATIONS SUBMITTED TO ASSESSOR BUDGET DOCUMENTS (LB-50 & Resolution Approving Budget) | July 15th |
| 9. | BUDGET DOCUMENT Submitted to Tillamook County Clerk | Sept. 30th |