



# Adopted Budget

FY 2022-2023 Budget Message



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## FY 2022-2023 Budget Message

To: Port of Tillamook Bay Budget Committee  
From: Pami Boomer, Budget Officer  
Date: 4/22/2022  
Re: 2022-2023 Fiscal Year Proposed Budget

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The proposed budget figures are based on the best estimate of revenue (resources) and expenses (requirements) for the fiscal year beginning on July 1, 2022 through June 30, 2023. The Port supervisors along with the General Manager have worked together to create an accurate and realistic budget proposal for the fiscal year.

The proposed general fund budget is broken out by the following departments:

- Administration
- Airport
- Industrial Park
- Utilities
- Railroad
- Tillamook Air Museum

### **Administration Resources:**

The administration department is showing a decrease of revenue by 70%. This decrease is due to the current lower interest rates on the LGIP accounts. We believe that the other revenues in administration will trend the same as the current year, so the estimates stayed the same throughout the department. The Port continues to set money aside for road maintenance, future expenditures, and debt services.

### **Airport Resources:**

While most of the operating revenue shows slight increases, we have budgeted an increase of RV Park revenue for this upcoming year. For the current year we had reduced the revenue, not knowing what the impact of the FAA project would be and if it might take away some RV spaces. We did not see the impact like we thought we would and did well for the past season. We have also adjusted the fee per night from \$15 to \$20. We also included revenue of \$12 million for the Airport Business Park expansion, which will be in the form of a loan. Resources also included upcoming grants from the FAA, ODA, and OBDD for upcoming projects.

**Industrial Park Resources:**

We budgeted slight increases in operating revenue in alignment with lease agreements and increases in occupancy of leasable spaces. We have also included revenue from a land sale that should be received in July. Grant revenue of \$20,000 is also included, from the award of the grant from Tillamook County for virtual meeting upgrades in our meeting spaces.

**Utilities Resources:**

There is a 10% increase budgeted for both water and sewer this year. Based on historical numbers however, we have decreased our sewer income estimate to align with actual revenue in the current and past years. Septage receiving has been steadily above what was budgeted, so we are showing a slight increase of revenue for fiscal year 2022-23.

**Tillamook Air Museum Resources:**

We are projecting the museum to generate slightly more revenue than budgeted this year, so there was a slight increase across the operating revenue.

**Requirements:**

In the current budget year the focus was on estimating our expenses derived from the recently adopted 5-year Strategic Business Plan. In the process of developing that plan, the Port looked at capital improvements and prioritized them throughout the 5-year term. During this current year, we have determined that an Asset Management Program is top priority, to ensure we are working with a consistent process in identifying, maintaining, developing, and/or improving our assets. This upcoming year the Port is redirecting our focus to find a program that will fit our needs and get the information needed to utilize it. This will help us identify improvements needed to help protect our assets as well as increase revenues in the future.

The Port is also working on getting funding for expansion of the Airport Business Park and have budgeted \$12 million for this project.

A 7% cost of living increase is included and being recommended for all Port employees. In addition to the current staff we have budgeted for potential additional positions. Management is currently reviewing the staffing needs of the Port and looking at restructuring the organization. Any overtime for eligible employees will continue to be monitored and on a manager-approved basis. We are continuing to follow all PERS updates.

***Please remember that we strive to create a realistic budget. That said, there are unforeseen expenses and revenues that cannot be captured during budget time. There are also items that are beyond our control. We come up with the best estimate we can with the best information we have at the time.***

I look forward to our presentation of this proposed FY 2022-2023 Budget to each of you and again thank you for your participation and contribution to this annual process as each of us seek to improve the Port of Tillamook Bay. We have the chance to change the economy not only for the Port of Tillamook Bay, but Tillamook County as well.



# Adopted Budget

FY 2022-2023 Adopted Budget

**PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2022-2023**

**GENERAL FUND**

RESOURCES	Actual 2019-20	Actual 2020-21	Adopted 2021-22	Proposed 2022-23	Approved 2022-23	Adopted 2022-23
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Net working Capital (accrual basis)	1,390,000	1,199,689	1,967,665	1,700,000	1,700,000	1,700,000
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**ADMINISTRATION - 10**

**OPERATING REVENUE**

40020 Service Charges	6,414	-	5,000	5,000	5,000	5,000
40025 LGIP Interest Income (Pool 5329)	23,963	9,885	25,000	4,431	4,431	4,431
40029 Lottery Bond Interest (Pool 6162)	1,795	1,450	8,000	2,000	2,000	2,000
40100 Miscellaneous Income	26	10	-	-	-	-
<b>OPERATING REVENUE TOTALS</b>	<b>32,199</b>	<b>11,345</b>	<b>38,000</b>	<b>11,431</b>	<b>11,431</b>	<b>11,431</b>

**GRANT REVENUE**

50200 Grant Revenue State	-	97,734	-	-	-	-
Grant Revenue - Other	6,395	-	-	-	-	-
<b>GRANT REVENUE TOTALS</b>	<b>6,395</b>	<b>97,734</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**OTHER REVENUE**

40170 Current Taxes	56,327	58,300	52,000	55,000	55,000	55,000
40180 Prior Year Taxes	2,159	2,235	1,500	1,500	1,500	1,500
40190 Property Tax Interest	45	19	5	5	5	5
40200 Timber/Land County Taxes	23,774	15,111	9,052	12,770	12,770	12,770
40246 Collection Fee	-	-	-	-	-	-
40290 Insurance Reimbursement	6,956	6,956	-	-	-	-
50400 Sale of Property	-	14,209	-	-	-	-
50650 TLW Revenue Share	5,782	6,351	5,000	5,000	5,000	5,000
<b>OTHER REVENUE TOTALS</b>	<b>95,043</b>	<b>103,180</b>	<b>67,557</b>	<b>74,275</b>	<b>74,275</b>	<b>74,275</b>

<b>TOTAL ADMIN REVENUE</b>	<b>133,637</b>	<b>212,258</b>	<b>105,557</b>	<b>85,706</b>	<b>85,706</b>	<b>85,706</b>
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**AIRPORT - 20**

**OPERATING REVENUE**

40040 Building Rent	132,228	154,745	160,000	160,000	160,000	160,000
40041 Land Rent	100,585	102,192	100,200	105,000	105,000	105,000
40043 Hangar Rent	99,411	101,714	105,000	105,000	105,000	105,000
40044 Courtesy Car Donations	-	76	-	-	-	-
40045 Event Rental	910	75	500	500	500	500
40050 Aviation Fuel Sales	78,519	93,252	75,000	130,000	130,000	130,000
40100 Miscellaneous Income	175	-	-	-	-	-
40210 Reimburse Prior Expenses	500	-	-	-	-	-
40240 Hunting Permits	4,065	2,770	3,000	3,500	3,500	3,500
40260 RV Park	13,875	14,380	3,000	30,000	30,000	30,000
<b>OPERATING REVENUE TOTALS</b>	<b>430,268</b>	<b>469,204</b>	<b>446,700</b>	<b>534,000</b>	<b>534,000</b>	<b>534,000</b>

**GRANT REVENUE**

50100 Grant Revenue Federal	108,872	146,258	-	1,928,842	1,928,842	1,928,842
50200 Grant Revenue State	1,470	-	-	12,315,263	12,315,263	12,315,263
OBDD - Airport	-	-	30,000	-	-	-
FAA AIP Project - FAA Funds	-	-	4,755,000	-	-	-
COAR - AWOS	-	-	-	-	-	-
FAA AIP Project - AWOS Match	-	-	-	-	-	-
FAA CARES Act	-	-	-	-	-	-
FAA Supplemental	-	-	-	-	-	-
FAA AIP Project - COAR Matching Funds	-	-	-	-	-	-
<b>GRANT REVENUE TOTALS</b>	<b>110,342</b>	<b>146,258</b>	<b>4,785,000</b>	<b>14,244,105</b>	<b>14,244,105</b>	<b>14,244,105</b>

**PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2022-2023**

**GENERAL FUND**

RESOURCES	Actual 2019-20	Actual 2020-21	Adopted 2021-22	Proposed 2022-23	Approved 2022-23	Adopted 2022-23
<b>TOTAL AIRPORT REVENUE</b>	540,610	615,462	5,231,700	14,778,105	14,778,105	14,778,105
<b>INDUSTRIAL PARK - 30</b>						
<b>OPERATING REVENUE</b>						
40005 Road Maintenance Fee	88,555	89,985	97,000	100,000	100,000	100,000
40040 Building Rent	1,189,677	1,296,817	1,300,000	1,416,000	1,416,000	1,416,000
40041 Land Rent	62,857	145,829	68,000	70,000	70,000	70,000
40042 RV Storage	4,313	-	-	-	-	-
40045 Event Rental Income	13,365	9,910	10,000	25,000	25,000	25,000
40072 Sewer Income - Port Use	3,220	2,485	-	-	-	-
40085 Customer Electricity	41,113	28,078	50,000	50,000	50,000	50,000
40095 Airport Business Park	84,000	84,000	84,000	84,000	84,000	84,000
40100 Miscellaneous Income	17	3,212	-	-	-	-
40130 Septage Receiving Station	-	50	-	-	-	-
40160 Property Tax Revenue from Tenant	18,844	21,815	20,000	40,000	40,000	40,000
40180 Prior Year Taxes	-	6	-	-	-	-
40210 Reimburse Prior Expenses	4,989	11,469	-	-	-	-
40215 DEQ Fine Reimbursement	-	17,000	-	-	-	-
40220 Sale of Assets	15,000	378,000	-	400,000	400,000	400,000
40290 Insurance Reimbursement	15,184	149,403	10,152	10,600	10,600	10,600
40700 Headquarters Receivable Payment	14,272	14,474	25,000	25,000	25,000	25,000
Parking - Disc Golf	-	-	80,000	80,000	80,000	80,000
Electricity Sales	-	-	-	-	-	-
<b>OPERATING REVENUE TOTALS</b>	1,555,405	2,252,533	1,744,152	2,300,600	2,300,600	2,300,600
<b>GRANT REVENUE</b>						
50100 Grant Revenue - Federal	-	30,000	-	-	-	-
Grant Revenue - State	-	-	-	-	-	-
Grant Revenue - Other	2,256	-	-	20,000	20,000	20,000
<b>GRANT REVENUE TOTALS</b>	2,256	30,000	-	20,000	20,000	20,000
<b>TOTAL IP REVENUE</b>	1,557,661	2,282,533	1,744,152	2,320,600	2,320,600	2,320,600
<b>UTILITIES - 40</b>						
<b>OPERATING REVENUE</b>						
40060 Water Income	238,451	213,296	198,198	217,652	217,652	217,652
40062 Water (Port Usage)	20,181	6,575	30,200	31,000	31,000	31,000
40070 Sewer Income	131,690	141,488	181,500	148,121	148,121	148,121
40072 Sewer (Port Usage)	4,438	-	14,500	14,500	14,500	14,500
40065 Water Connection Fees	-	750	-	-	-	-
40075 Sewer Connection Fees	-	-	-	-	-	-
40130 Septage Receiving Station	131,264	148,570	145,000	155,000	155,000	155,000
40210 Reimburse Prior Expenses	-	-	-	-	-	-
<b>OPERATING REVENUE TOTALS</b>	526,023	510,678	569,398	566,273	566,273	566,273
<b>GRANT REVENUE</b>						
50100 Grant Revenue Federal	-	34,760	-	-	-	-
OBDD Grant	53,622	-	60,000	50,000	50,000	50,000
Grant Revenue - Other	-	-	-	1,412,000	1,412,000	1,412,000
<b>GRANT REVENUE TOTALS</b>	53,622	34,760	60,000	1,462,000	1,462,000	1,462,000
<b>TOTAL UTILITIES REVENUE</b>	579,645	545,438	629,398	2,028,273	2,028,273	2,028,273

**PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2022-2023**

**GENERAL FUND**

RESOURCES	Actual 2019-20	Actual 2020-21	Adopted 2021-22	Proposed 2022-23	Approved 2022-23	Adopted 2022-23
<b>RAILROAD - 50</b>						
<b>OPERATING REVENUE</b>						
40040 Use of Property, Buildings, Equipment	193,391	65,347	60,000	65,000	65,000	65,000
40100 Miscellaneous Income	4,851	-	-	-	-	-
40515 Switching Charge - Originating	235,553	284,896	276,000	276,000	276,000	276,000
40655 RR Equipment Lease	-	24,350	-	10,000	10,000	10,000
40660 OCSR Revenue Share Payment	53,111	29,136	50,000	75,000	75,000	75,000
40670 Fiber Lease Payment	-	127,258	125,000	125,000	125,000	125,000
Salmonberry Trail Development Fee	-	-	2,000	2,000	2,000	2,000
<b>OPERATING REVENUE TOTALS</b>	<b>486,907</b>	<b>530,988</b>	<b>513,000</b>	<b>553,000</b>	<b>553,000</b>	<b>553,000</b>
<b>GRANT REVENUE</b>						
50200 Grant Revenue State	-	28,417	-	-	-	-
<b>GRANT REVENUE TOTALS</b>	<b>-</b>	<b>28,417</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OTHER REVENUE</b>						
<b>OTHER REVENUE TOTALS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL RAILROAD REVENUE</b>	<b>486,907</b>	<b>530,988</b>	<b>513,000</b>	<b>553,000</b>	<b>553,000</b>	<b>553,000</b>
<b>AIR MUSEUM - 60</b>						
<b>OPERATING REVENUE</b>						
40035 Donations	2,494	3,871	4,000	4,000	4,000	4,000
40036 Donations - Convair	981	2,524	2,000	2,000	2,000	2,000
Donations - B52 Cockpit	-	-	-	2,000	2,000	2,000
40040 Building Rent	108,372	122,828	115,000	119,000	119,000	119,000
40042 RV Storage	79,155	85,222	80,000	90,000	90,000	90,000
40045 Event Rental	775	550	10,000	10,000	10,000	10,000
40085 Customer Electricity	-	-	-	-	-	-
40100 Miscellaneous Income	15	-	-	-	-	-
40110 Gift Shop	83,054	120,565	160,000	175,000	175,000	175,000
40115 Retail Sales - Customer Shipping	23	12	300	300	300	300
40160 Property Tax Revenue	4	39	-	-	-	-
40210 Reimburse Prior Expenses	300	852	-	-	-	-
40270 Museum Revenue	268,682	285,151	370,000	400,000	400,000	400,000
40285 Children's Play Area Admissions	195	-	-	-	-	-
40287 Penny Machine	1,259	1,192	3,000	2,000	2,000	2,000
<b>OPERATING REVENUE TOTALS</b>	<b>545,310</b>	<b>622,803</b>	<b>744,300</b>	<b>804,300</b>	<b>804,300</b>	<b>804,300</b>
<b>GRANT REVENUE</b>						
50300 EDC Grant	-	-	-	-	-	-
50300 Grant Revenue Other	60,575	-	75,000	87,500	87,500	87,500
<b>GRANT REVENUE TOTALS</b>	<b>60,575</b>	<b>-</b>	<b>75,000</b>	<b>87,500</b>	<b>87,500</b>	<b>87,500</b>
<b>TOTAL NAST MUSEUM REVENUE</b>	<b>605,885</b>	<b>622,803</b>	<b>819,300</b>	<b>891,800</b>	<b>891,800</b>	<b>891,800</b>
<b>GENERAL FUND RESOURCE TOTAL</b>	<b>5,294,344</b>	<b>6,009,171</b>	<b>11,010,772</b>	<b>22,357,484</b>	<b>22,357,484</b>	<b>22,357,484</b>

**PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2022-2023**

**GENERAL FUND**

	Actual 2019-20	Actual Actual	Adopted 2021-22	Proposed 2022-23	Approved 2022-23	Adopted 2022-23
<b>REQUIRMENT TOTALS</b>						
<b>ADMINISTRATION</b>						
PERSONAL SERVICES	344,079	382,453	382,706	480,469	480,469	480,469
MATERIAL AND SERVICES	183,086	211,820	193,850	203,130	203,130	203,130
CAPITAL OUTLAY	-	-	8,000	50,000	50,000	50,000
LONG TERM DEBT	11,859	11,554	11,581	11,594	11,594	11,594
<b>TOTAL ADMINISTRATION REQUIRMENTS</b>	<b>539,024</b>	<b>605,827</b>	<b>596,137</b>	<b>745,193</b>	<b>745,193</b>	<b>745,193</b>
<b>AIRPORT</b>						
PERSONAL SERVICES	226,426	220,251	286,177	342,887	342,887	342,887
MATERIAL AND SERVICES	200,863	262,918	261,490	341,315	341,315	341,315
CAPITAL OUTLAY	-	3,640,000	4,946,500	14,304,105	14,304,105	14,304,105
LONG TERM DEBT	1,820	1,851	1,855	1,858	1,858	1,858
<b>TOTAL AIRPORT REQUIRMENTS</b>	<b>429,110</b>	<b>4,125,021</b>	<b>5,496,022</b>	<b>14,990,165</b>	<b>14,990,165</b>	<b>14,990,165</b>
<b>INDUSTRIAL PARK</b>						
PERSONAL SERVICES	401,722	420,613	440,053	646,708	646,708	646,708
MATERIAL AND SERVICES	346,765	394,740	455,940	497,800	497,800	497,800
CAPITAL OUTLAY	-	300,000	284,656	249,500	249,500	249,500
LONG TERM DEBT	565,663	574,321	633,484	646,752	646,752	646,752
<b>TOTAL IP REQUIRMENTS</b>	<b>1,314,151</b>	<b>1,689,674</b>	<b>1,814,133</b>	<b>2,040,760</b>	<b>2,040,760</b>	<b>2,040,760</b>
<b>UTILITIES</b>						
PERSONAL SERVICES	155,428	146,638	217,404	257,473	257,473	257,473
MATERIAL AND SERVICES	251,722	207,833	366,160	394,700	394,700	394,700
CAPITAL OUTLAY	-	271,554	285,000	1,603,588	1,603,588	1,603,588
LONG TERM DEBT	15,714	15,985	16,023	16,040	16,040	16,040
<b>TOTAL UTILITIES REQUIRMENTS</b>	<b>422,864</b>	<b>642,010</b>	<b>884,587</b>	<b>2,271,801</b>	<b>2,271,801</b>	<b>2,271,801</b>
<b>RAILROAD</b>						
PERSONAL SERVICES	49,063	40,732	45,366	63,410	63,410	63,410
MATERIAL AND SERVICES	199,952	261,301	295,900	291,475	291,475	291,475
CAPITAL OUTLAY	-	-	-	-	-	-
LONG TERM DEBT	26,013	26,350	26,397	26,418	26,418	26,418
<b>TOTAL RAILROAD REQUIRMENTS</b>	<b>275,029</b>	<b>328,382</b>	<b>367,663</b>	<b>381,303</b>	<b>381,303</b>	<b>381,303</b>
<b>AIR MUSEUM</b>						
PERSONAL SERVICES	327,741	375,892	480,421	540,503	540,503	540,503
MATERIAL AND SERVICES	167,199	168,474	290,250	286,260	286,260	286,260
CAPITAL OUTLAY	55,341	-	106,000	111,500	111,500	111,500
LONG TERM DEBT	-	-	-	-	-	-
<b>TOTAL NAST MUSEUM REQUIRMENTS</b>	<b>550,282</b>	<b>544,366</b>	<b>876,671</b>	<b>938,263</b>	<b>938,263</b>	<b>938,263</b>
<b>RESERVED FOR FUTURE EXPENDITURE</b>						
Reserved for Future Expenditure	785,550	780,344	975,559	990,000	990,000	990,000
<b>TOTAL RESERVED FOR FUTURE EXPENDITI</b>	<b>785,550</b>	<b>780,344</b>	<b>975,559</b>	<b>990,000</b>	<b>990,000</b>	<b>990,000</b>
<b>TOTAL REQUIRMENTS</b>	<b>4,316,009</b>	<b>8,715,624</b>	<b>11,010,772</b>	<b>22,357,484</b>	<b>22,357,484</b>	<b>22,357,484</b>



**PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2022-2023**

**GENERAL FUND**

REQUIREMENTS	Actual 2019-20	Actual 2020-21	Adopted 2021-22	Proposed 2022-23	Approved 2022-23	Adopted 2022-23
<b>ADMINISTRATION</b>						
<b>PERSONAL SERVICES</b>						
<b>PAYROLL</b>						
60010 Salaries - Administration	197,451	227,858	232,135	294,879	294,879	294,879
60020 Overtime	199	162	500	500	500	500
60135 Holiday Bonuses	4,600	600	6,000	8,500	8,500	8,500
60150 Accrued Vacation	2,193	909	1,000	1,000	1,000	1,000
<b>PAYROLL TOTALS</b>	<b>204,443</b>	<b>229,529</b>	<b>239,635</b>	<b>304,879</b>	<b>304,879</b>	<b>304,879</b>
<b>PAYROLL EXPENSES &amp; BENEFITS</b>						
60100 Social Security	15,079	17,268	15,089	20,642	20,642	20,642
60110 Unemployment Insurance (FUTA)	-	-	1,876	2,694	2,694	2,694
60120 Medical and Dental Insurance	66,783	67,254	59,143	63,020	63,020	63,020
60130 Workers Compensation	1,350	12,944	10,000	10,000	10,000	10,000
60140 Retirement	55,042	54,461	56,588	78,359	78,359	78,359
60168 State Tax WH Expnse	873	769	-	-	-	-
60185 Background Checks	-	-	-	500	500	500
60190 Employee Drug Testing	360	227	375	375	375	375
60199 Payroll Penalties	151	-	-	-	-	-
<b>PAYROLL EXPENSE AND BENEFITS TOTALS</b>	<b>139,637</b>	<b>152,923</b>	<b>143,071</b>	<b>175,590</b>	<b>175,590</b>	<b>175,590</b>
<b>TOTAL PERSONAL SERVICES</b>	<b>344,079</b>	<b>382,453</b>	<b>382,706</b>	<b>480,469</b>	<b>480,469</b>	<b>480,469</b>
<b>MATERIALS AND SERVICES</b>						
61230 Office Supplies	10,358	8,751	18,000	8,400	8,400	8,400
61250 Commissioner's Expenses	1,129	-	2,000	2,000	2,000	2,000
61270 Banking Charges	1,430	1,055	2,100	1,800	1,800	1,800
61280 Advertising/Public Notices	931	457	1,000	1,000	1,000	1,000
61350 Late Fee	367	79	250	250	250	250
61370 Credit Card Processing Fee	90	154	-	240	240	240
61380 Computer Supplies	13,612	11,726	10,000	10,000	10,000	10,000
61420 STIA Support Expense	-	-	-	-	-	-
61510 Maintenance & Supplies	-	643	-	-	-	-
61590 Bad Debt	7,262	59,068	-	-	-	-
61600 Consultants/Lobbying	-	-	-	-	-	-
61620 Legal Services	22,303	2,940	2,500	2,500	2,500	2,500
61630 Audit, Accounting Services	59,274	59,084	65,000	75,000	75,000	75,000
61670 Promotional Development	173	100	5,000	5,000	5,000	5,000
61680 Safety Supplies	192	647	-	200	200	200
61710 Training/Classes	68	49	1,500	1,500	1,500	1,500
61720 Employment Services	2,626	2,230	5,000	5,000	5,000	5,000
62210 Telephone	7,530	3,054	6,000	1,740	1,740	1,740
62240 Trip Expense	1,864	53	500	500	500	500
62243 Shipping/Freight	-	220	-	-	-	-
62270 License, Fees, Dues, Subscriptions	17,866	16,695	20,000	20,000	20,000	20,000
62440 Insurance	7,857	16,934	17,000	22,000	22,000	22,000
62550 Interest Expense	50	-	-	-	-	-
62710 Contractual Services	22,279	25,847	32,000	40,000	40,000	40,000
62730 Meeting Expenses	5,821	2,035	6,000	6,000	6,000	6,000
62790 Cash Over/Short	-	-	-	-	-	-
<b>MATERIAL AND SERVICE TOTALS</b>	<b>183,086</b>	<b>211,820</b>	<b>193,850</b>	<b>203,130</b>	<b>203,130</b>	<b>203,130</b>
<b>CAPITAL OUTLAY</b>						
70010 Capital - Equipment	-	-	8,000	50,000	50,000	50,000

**GENERAL FUND**

	Actual	Actual	Adopted	Proposed	Approved	Adopted
REQUIREMENTS	2019-20	2020-21	2021-22	2022-23	2022-23	2022-23
<b>ADMINISTRATION</b>						
<b>CAPITAL OUTLAY TOTALS</b>	-	-	8,000	50,000	50,000	50,000
<b>LONG TERM DEBT</b>						
<b>PRINCIPAL</b>						
2016 C/B USNB Refi	4,944	5,047	5,253	5,459	5,459	5,459
<b>PRINCIPAL TOTALS</b>	4,944	5,047	5,253	5,459	5,459	5,459
<b>INTEREST EXPENSE</b>						
62550 Interest Expense	500	-	-	-	-	-
80480 2016 C/B USNB Refi	6,415	6,507	6,328	6,135	6,135	6,135
<b>INTEREST EXPENSE TOTALS</b>	6,915	6,507	6,328	6,135	6,135	6,135
80120 Amortization Expense	-	-	-	-	-	-
80470 Loan Fees	-	-	-	-	-	-
<b>ADDITIONAL DEBT EXP TOTALS</b>	-	-	-	-	-	-
<b>DEBT TOTALS</b>	11,859	11,554	11,581	11,594	11,594	11,594
<b>TOTAL ADMIN REQUIREMENTS</b>	539,024	605,827	596,137	745,193	745,193	745,193

## PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2022-2023

### GENERAL FUND

REQUIREMENTS	Actual 2019-20	Actual 2020-21	Adopted 2021-22	Proposed 2022-23	Approved 2022-23	Adopted 2022-23
<b>AIRPORT</b>						
<b>PERSONAL SERVICES</b>						
<b>PAYROLL</b>						
60010 Salaries - Airport	121,849	114,514	172,502	205,848	205,848	205,848
60020 Overtime	210	454	750	750	750	750
60150 Accrued Vacation	1,497	-	500	500	500	500
<b>PAYROLL TOTALS</b>	<b>123,556</b>	<b>114,967</b>	<b>173,752</b>	<b>207,098</b>	<b>207,098</b>	<b>207,098</b>
<b>PAYROLL EXPENSES &amp; BENEFITS</b>						
60100 Social Security	9,113	8,215	11,213	14,409	14,409	14,409
60110 Unemployment Insurance (FUTA)	-	-	1,394	1,881	1,881	1,881
60120 Medical and Dental Insurance	56,359	59,883	57,882	64,718	64,718	64,718
60130 Workers Compensation	6,301	7,511	2,500	2,500	2,500	2,500
60140 Retirement	30,181	29,084	39,437	52,281	52,281	52,281
60168 State Tax WH Expense	916	592	-	-	-	-
<b>PAYROLL EXPENSE AND BENEFITS TOTALS</b>	<b>102,870</b>	<b>105,284</b>	<b>112,426</b>	<b>135,789</b>	<b>135,789</b>	<b>135,789</b>
<b>TOTAL PERSONAL SERVICES</b>	<b>226,426</b>	<b>220,251</b>	<b>286,177</b>	<b>342,887</b>	<b>342,887</b>	<b>342,887</b>
<b>MATERIALS AND SERVICES</b>						
61230 Office Supplies	67	486	-	250	250	250
61280 Advertising Expense	57	1,237	-	-	-	-
61290 Janitorial Services	-	1,585	1,800	2,400	2,400	2,400
61330 Airport Business Park Rent	84,000	84,000	84,000	84,000	84,000	84,000
61370 Processing Fees/Credit Cards	4,112	4,454	4,800	4,800	4,800	4,800
61380 Computer	550	-	2,000	2,000	2,000	2,000
61500 Aviation Fuel for Retail Sales	64,403	75,960	77,500	125,000	125,000	125,000
61510 Maintenance and Supplies	9,330	18,537	35,000	43,450	43,450	43,450
61590 Bad Debt	-	-	-	-	-	-
61620 Legal Services	640	200	750	5,000	5,000	5,000
61650 Equipment Rental	-	189	-	-	-	-
61670 Promotional Development	50	-	-	-	-	-
61680 Safety Supplies	22	1,302	600	600	600	600
61710 Training/Classes	-	-	2,500	2,500	2,500	2,500
61830 Signage	732	50	-	-	-	-
62210 Telephone	5,498	5,886	5,700	7,200	7,200	7,200
62220 Electricity	6,349	6,266	6,300	7,500	7,500	7,500
62240 Trip Expense	-	-	1,000	1,000	1,000	1,000
62270 Licenses/Fees/Dues/Permits	10,742	9,563	11,000	11,000	11,000	11,000
62300 Garbage Services	1,344	1,344	1,800	1,875	1,875	1,875
62330 Testing	730	367	1,000	1,000	1,000	1,000
62440 Insurance	9,181	13,715	15,000	25,000	25,000	25,000
62490 Fuel for vehicles & maint. Equip.	585	546	1,200	1,200	1,200	1,200
62525 Water - Port Use	1,134	250	4,200	4,200	4,200	4,200
62530 Sewer - Port Use	1,313	366	2,340	2,340	2,340	2,340
62710 Contractual Services	25	36,516	3,000	9,000	9,000	9,000
62725 Prepayment Refunds	-	-	-	-	-	-
62730 Meeting Expenses	-	100	-	-	-	-
<b>MATERIAL AND SERVICE TOTALS</b>	<b>200,863</b>	<b>262,918</b>	<b>261,490</b>	<b>341,315</b>	<b>341,315</b>	<b>341,315</b>

**PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2022-2023**

**GENERAL FUND**

<b>REQUIREMENTS</b>	<b>Actual 2019-20</b>	<b>Actual 2020-21</b>	<b>Adopted 2021-22</b>	<b>Proposed 2022-23</b>	<b>Approved 2022-23</b>	<b>Adopted 2022-23</b>
<b>AIRPORT</b>						
<b>CAPITAL OUTLAY</b>						
FAA AIP Project	-	-	4,755,000	2,078,842	2,078,842	2,078,842
Airport Buisness Park Feasibility Study	-	-	30,000	12,165,263	12,165,263	12,165,263
70010 Capital Outlay - Equipment	-	400,000	64,500	-	-	-
70040 FAA AIP - Apron 2 Rehab	-	165,000	-	-	-	-
70040 FAA Supplemental	-	3,000,000	-	-	-	-
70040 Capital Outlay - Construction	-	75,000	97,000	60,000	60,000	60,000
<b>CAPITAL OUTLAY TOTALS</b>	<b>-</b>	<b>3,640,000</b>	<b>4,946,500</b>	<b>14,304,105</b>	<b>14,304,105</b>	<b>14,304,105</b>
<b>LONG TERM DEBT</b>						
<b>PRINCIPAL</b>						
2016 C/B USNB Refi	792	809	842	875	875	875
<b>PRINCIPAL TOTALS</b>	<b>792</b>	<b>809</b>	<b>842</b>	<b>875</b>	<b>875</b>	<b>875</b>
<b>INTEREST EXPENSE</b>						
80480 2016 C/B USNB Refi	1,028	1,042	1,014	983	983	983
<b>INTEREST EXPENSE TOTALS</b>	<b>1,028</b>	<b>1,042</b>	<b>1,014</b>	<b>983</b>	<b>983</b>	<b>983</b>
<b>ADDITIONAL DEBT EXPENSES</b>						
Loan Fees	-	-	-	-	-	-
<b>ADDITIONAL DEBT EXP TOTALS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DEBT TOTALS</b>	<b>1,820</b>	<b>1,851</b>	<b>1,855</b>	<b>1,858</b>	<b>1,858</b>	<b>1,858</b>
<b>TOTAL AIRPORT REQUIREMENTS</b>	<b>429,110</b>	<b>4,125,021</b>	<b>5,496,022</b>	<b>14,990,165</b>	<b>14,990,165</b>	<b>14,990,165</b>

**PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2022-2023**

**GENERAL FUND**

REQUIREMENTS	Actual 2019-20	Actual 2020-21	Adopted 2021-22	Proposed 2022-23	Approved 2022-23	Adopted 2022-23
<b>INDUSTRIAL PARK</b>						
<b>PERSONAL SERVICES</b>						
<b>PAYROLL</b>						
60010 Maintenance Salaries	228,195	244,455	267,081	371,864	371,864	371,864
60020 Overtime	236	186	1,500	1,500	1,500	1,500
60150 Accrued Vacation	1,721	124	1,000	1,000	1,000	1,000
<b>PAYROLL TOTALS</b>	<b>230,152</b>	<b>244,765</b>	<b>269,581</b>	<b>374,364</b>	<b>374,364</b>	<b>374,364</b>
<b>PAYROLL EXPENSES &amp; BENEFITS</b>						
60100 Social Security	18,118	17,837	17,360	26,030	26,030	26,030
60110 Unemployment Insurance (FUTA)	-	-	2,158	3,398	3,398	3,398
60120 Medical and Dental Insurance	88,894	90,304	85,154	143,949	143,949	143,949
60130 Workers Compensation	17,224	21,446	6,000	6,000	6,000	6,000
60140 Retirement	45,068	44,735	59,799	92,966	92,966	92,966
60168 State Tax WH Expense	2,266	1,526	-	-	-	-
<b>PAYROLL EXPENSE AND BENEFITS TOTALS</b>	<b>171,570</b>	<b>175,848</b>	<b>170,472</b>	<b>272,344</b>	<b>272,344</b>	<b>272,344</b>
<b>TOTAL PERSONAL SERVICES</b>	<b>401,722</b>	<b>420,613</b>	<b>440,053</b>	<b>646,708</b>	<b>646,708</b>	<b>646,708</b>
<b>MATERIALS AND SERVICES</b>						
61180 Road Maintenance	12,604	645	47,000	47,000	47,000	47,000
61230 Office Supplies	23	-	-	-	-	-
61280 Advertising	1,274	316	-	-	-	-
61290 Janitorial Services	10,270	9,200	12,000	12,000	12,000	12,000
61350 Late Fees	95	-	-	-	-	-
61370 Credit Card Processing Fee	1,484	3,159	1,080	2,000	2,000	2,000
61450 Property Tax Payments	33,507	45,665	55,000	60,000	60,000	60,000
61510 Maintenance & Supplies	64,758	83,834	60,000	60,000	60,000	60,000
61520 Landfill Maintenance	-	-	1,000	21,000	21,000	21,000
61530 Stormwater Maintenance	826	3,347	-	-	-	-
61600 Consultants/Lobbying	-	5,827	-	-	-	-
61620 Legal Services	5,660	20,467	10,000	10,000	10,000	10,000
61650 Equipment Rental	189	437	-	1,000	1,000	1,000
61670 Promotional Development	225	-	-	-	-	-
61680 Safety Supplies	1,779	2,076	3,000	3,000	3,000	3,000
61710 Training/Classes	-	-	1,000	1,000	1,000	1,000
61720 Employment Services	32	92	-	-	-	-
61765 Wheeling Charge	12,200	184	-	-	-	-
61830 Signage	655	402	5,000	5,000	5,000	5,000
62210 Telephone	14,761	16,249	16,740	20,000	20,000	20,000
62220 Electricity	83,426	77,787	81,720	85,000	85,000	85,000
62240 Trip Expense	-	189	-	-	-	-
62270 License, Fees, Dues, Permit	479	1,404	6,000	6,000	6,000	6,000
62275 DEQ Fines & Penalties	-	17,000	-	-	-	-
62300 Garbage Services	4,628	5,517	4,800	4,800	4,800	4,800
62310 Miscellaneous	150	269	-	-	-	-
62330 Testing	4,951	8,788	3,600	7,000	7,000	7,000
62440 Insurance	27,910	61,990	65,000	65,000	65,000	65,000
62490 Fuel/Oil - Ind. Park	12,515	11,950	20,000	25,000	25,000	25,000
62525 Water - Port Use	8,925	3,467	13,000	13,000	13,000	13,000
62530 Sewer - Port Use	6,143	1,459	10,000	10,000	10,000	10,000

**PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2022-2023**

**GENERAL FUND**

REQUIREMENTS	Actual 2019-20	Actual 2020-21	Adopted 2021-22	Proposed 2022-23	Approved 2022-23	Adopted 2022-23
<b>INDUSTRIAL PARK</b>						
62710 Contractual Services	36,950	11,835	40,000	40,000	40,000	40,000
62725 Prepayment Refunds	-	1,185	-	-	-	-
62730 Meeting Expenses	346	-	-	-	-	-
62770 Museum Exhibit Expense	-	-	-	-	-	-
<b>MATERIAL AND SERVICE TOTALS</b>	<b>346,765</b>	<b>394,740</b>	<b>455,940</b>	<b>497,800</b>	<b>497,800</b>	<b>497,800</b>
<b>CAPITAL OUTLAY</b>						
70010 Equipment Capital Expense	-	-	29,500	49,500	49,500	49,500
70040 Construction Capital Expense	-	300,000	255,156	200,000	200,000	200,000
70191 Southern Flow Corridor - Matching Funds	-	-	-	-	-	-
<b>CAPITAL OUTLAY TOTALS</b>	<b>-</b>	<b>300,000</b>	<b>284,656</b>	<b>249,500</b>	<b>249,500</b>	<b>249,500</b>
<b>LONG TERM DEBT</b>						
80100 <b>PRINCIPAL</b>						
SPWF #X03002 - Compost Facility	10,326	10,669	10,669	11,389	11,389	11,389
OBDD #040- 179 Compost Facility	44,010	45,697	47,449	63,058	63,058	63,058
2016 C/B USNB Refi	188,856	192,791	200,660	208,529	208,529	208,529
2016 C/B USNB Refi - Digester Portion	30,072	30,699	31,952	33,205	33,205	33,205
SPWF L14002	-	-	27,762	28,859	28,859	28,859
<b>PRINCIPAL TOTALS</b>	<b>273,264</b>	<b>279,855</b>	<b>318,491</b>	<b>345,040</b>	<b>345,040</b>	<b>345,040</b>
<b>INTEREST EXPENSE</b>						
80480 Interest Payments	-	-	-	-	-	-
80480 2016 C/B USNB Refi	245,036	248,570	241,740	234,335	234,335	234,335
80480 2016 C/B USNB Refi - Digester Portion	39,018	39,580	38,493	37,314	37,314	37,314
SPWF #X03002 - Compost Facility	1,441	1,098	1,098	378	378	378
OEDD #040- 179 Compost Facility	6,904	5,217	3,465	585	585	585
SPWF L14002	-	-	30,197	29,100	29,100	29,100
<b>INTEREST EXPENSE TOTALS</b>	<b>292,399</b>	<b>294,466</b>	<b>314,993</b>	<b>301,712</b>	<b>301,712</b>	<b>301,712</b>
<b>ADDITIONAL DEBT EXPENSES</b>						
<b>ADDITIONAL DEBT EXP TOTALS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DEBT TOTALS</b>	<b>565,663</b>	<b>574,321</b>	<b>633,484</b>	<b>646,752</b>	<b>646,752</b>	<b>646,752</b>
<b>TOTAL IP REQUIREMENTS</b>	<b>1,314,151</b>	<b>1,689,674</b>	<b>1,814,133</b>	<b>2,040,760</b>	<b>2,040,760</b>	<b>2,040,760</b>

**PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2022-2023**

**GENERAL FUND**

<b>REQUIREMENTS</b>	<b>Actual 2019-20</b>	<b>Actual 2020-21</b>	<b>Adopted 2021-22</b>	<b>Proposed 2022-23</b>	<b>Approved 2022-23</b>	<b>Adopted 2022-23</b>
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**UTILITIES**

**PERSONAL SERVICES**

**PAYROLL**

60010 Salaries - Utilities	84,455	89,296	146,860	160,092	160,092	160,092
60020 Overtime	1,433	80	1,000	1,000	1,000	1,000
60150 Accrued Vacation	714	66	1,000	1,000	1,000	1,000
<b>PAYROLL TOTALS</b>	<b>86,602</b>	<b>89,442</b>	<b>148,860</b>	<b>162,092</b>	<b>162,092</b>	<b>162,092</b>

**PAYROLL EXPENSES & BENEFITS**

60100 Social Security	6,721	6,650	9,546	11,206	11,206	11,206
60110 Unemployment Insurance (FUTA)	-	-	1,187	1,463	1,463	1,463
60120 Medical and Dental Insurance	23,456	22,580	21,429	39,189	39,189	39,189
60130 Workers Compensation	19,750	7,975	3,500	3,500	3,500	3,500
60140 Retirement	18,199	19,538	32,882	40,023	40,023	40,023
60168 State Tax WH Expense	700	452	-	-	-	-
<b>PAYROLL EXPENSE AND BENEFITS TOTALS</b>	<b>68,825</b>	<b>57,195</b>	<b>68,544</b>	<b>95,381</b>	<b>95,381</b>	<b>95,381</b>

<b>TOTAL PERSONAL SERVICES</b>	<b>155,428</b>	<b>146,638</b>	<b>217,404</b>	<b>257,473</b>	<b>257,473</b>	<b>257,473</b>
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**MATERIALS AND SERVICES**

61230 Office Supplies	55	701	-	-	-	-
61280 Advertising/Public Notices	-	-	-	-	-	-
61370 Credit Card Processing Fees	2,793	2,161	300	-	-	-
61510 Maintenance & Supplies	7,943	18,373	25,000	35,000	35,000	35,000
61530 Storm Water Maintenance	4,681	-	35,000	35,000	35,000	35,000
61620 Legal Services	-	-	500	1,000	1,000	1,000
61650 Equipment Rental	-	76	500	500	500	500
61680 Safety Supplies	-	618	500	500	500	500
61710 Training/Classes	-	-	3,500	3,500	3,500	3,500
62210 Telephone	714	1,634	1,800	3,600	3,600	3,600
62220 Electricity	2,009	2,234	2,400	3,500	3,500	3,500
62240 Trip Expense	1,000	-	1,000	1,000	1,000	1,000
62242 Transportation	5,862	-	-	-	-	-
62270 Licenses/Dues/Fees/Permits	5,433	6,523	6,000	6,000	6,000	6,000
62300 Garbage Services	1,681	1,656	1,800	1,800	1,800	1,800
62330 Testing Costs	8,679	13,210	19,800	19,800	19,800	19,800
62440 Insurance	7,541	17,692	18,000	18,000	18,000	18,000
62490 Vehicle Fuel	1,617	1,160	3,000	4,000	4,000	4,000
62520 Water	164,305	123,504	120,560	135,000	135,000	135,000
62525 Water - Port Use	4,665	1,772	7,500	7,500	7,500	7,500
62530 Sewer - Port Use	84	-	-	-	-	-
62710 Contractual Services	32,661	16,519	119,000	119,000	119,000	119,000
62730 Meeting Expenses	-	-	-	-	-	-
<b>MATERIAL AND SERVICE TOTALS</b>	<b>251,722</b>	<b>207,833</b>	<b>366,160</b>	<b>394,700</b>	<b>394,700</b>	<b>394,700</b>

**PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2022-2023**

**GENERAL FUND**

	Actual 2019-20	Actual 2020-21	Adopted 2021-22	Proposed 2022-23	Approved 2022-23	Adopted 2022-23
<b>REQUIREMENTS</b>						
<b>UTILITIES</b>						
<b>CAPITAL OUTLAY</b>						
Equipment Capital Outlay	-	-	60,000	60,000	60,000	60,000
Construction Capital Outlay	-	271,554	225,000	1,543,588	1,543,588	1,543,588
<b>CAPITAL OUTLAY TOTALS</b>	-	271,554	285,000	1,603,588	1,603,588	1,603,588
<b>LONG TERM DEBT</b>						
<b>PRINCIPAL</b>						
2016 C/B USNB Refi	6,840	6,983	7,268	7,553	7,553	7,553
<b>PRINCIPAL TOTALS</b>	6,840	6,983	7,268	7,553	7,553	7,553
<b>INTEREST EXPENSE</b>						
80480 2016 C/B USNB Refi	8,874	9,003	8,755	8,487	8,487	8,487
<b>INTEREST EXPENSE TOTALS</b>	8,874	9,003	8,755	8,487	8,487	8,487
<b>ADDITIONAL DEBT EXPENSES</b>						
<b>ADDITIONAL DEBT EXP TOTALS</b>	-	-	-	-	-	-
<b>DEBT TOTALS</b>	15,714	15,985	16,023	16,040	16,040	16,040
<b>TOTAL UTILITIES REQUIREMENTS</b>	422,864	642,010	884,587	2,271,801	2,271,801	2,271,801



**PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2022-2023**

**GENERAL FUND**

REQUIREMENTS	Actual 2019-20	Actual 2020-21	Adopted 2021-22	Proposed 2022-23	Approved 2022-23	Adopted 2022-23
<b>RAILROAD</b>						
<b>PERSONAL SERVICES</b>						
<b>PAYROLL</b>						
60010 RR Salaries	25,862	19,706	25,078	35,329	35,329	35,329
60020 Overtime	34	27	250	250	250	250
60150 Accrued Vacation Expense	282	-	-	-	-	-
<b>PAYROLL TOTALS</b>	<b>26,178</b>	<b>19,734</b>	<b>25,328</b>	<b>35,579</b>	<b>35,579</b>	<b>35,579</b>
<b>PAYROLL EXPENSES &amp; BENEFITS</b>						
60100 Social Security	1,999	1,403	1,630	2,473	2,473	2,473
60110 Unemployment Insurance (FUTA)	-	-	203	323	323	323
60120 Medical/Dental/Life/Disability Insurance	14,119	13,752	10,589	14,023	14,023	14,023
60140 PERS Retirement	5,177	4,309	5,615	8,832	8,832	8,832
60130 Workers Compensation - RR	15	10	-	-	-	-
60160 Retirement - Tier I - RR Admin	503	516	1,000	1,002	1,002	1,002
60165 Retirement - Tier II - RR Admin	862	884	1,000	1,179	1,179	1,179
60168 State Tax WH Expense	210	123	-	-	-	-
<b>PAYROLL EXPENSE AND BENEFITS TOTALS</b>	<b>22,885</b>	<b>20,998</b>	<b>20,037</b>	<b>27,832</b>	<b>27,832</b>	<b>27,832</b>
<b>TOTAL PERSONAL SERVICES</b>	<b>49,063</b>	<b>40,732</b>	<b>45,366</b>	<b>63,410</b>	<b>63,410</b>	<b>63,410</b>
<b>MATERIALS AND SERVICES</b>						
60640 Vegetation Control	-	8,850	1,200	2,000	2,000	2,000
61370 Credit Card Processing	123	27	-	-	-	-
61420 STIA Support Expense	-	-	12,500	12,500	12,500	12,500
61510 Maintenance & Repairs	750	48	25,500	2,500	2,500	2,500
61550 Car Hire	16,907	18,913	25,000	25,000	25,000	25,000
61590 Bad Debt	-	-	-	-	-	-
61620 Legal Services	5,517	2,668	10,000	10,000	10,000	10,000
61760 Tariff	161,514	215,125	192,000	210,000	210,000	210,000
62220 Electricity	2,654	2,178	2,400	2,400	2,400	2,400
62240 Trip Expense	-	-	-	-	-	-
62270 Licenses, Fees, Dues, Sub.	1,097	992	2,000	2,000	2,000	2,000
62440 Insurance	11,041	12,500	15,000	15,000	15,000	15,000
62710 Contractual Services	-	-	10,000	10,000	10,000	10,000
62730 Meeting/Conferences	300	-	300	75	75	75
62770 Museum Exhibit Expense	50	-	-	-	-	-
<b>MATERIAL AND SERVICE TOTALS</b>	<b>199,952</b>	<b>261,301</b>	<b>295,900</b>	<b>291,475</b>	<b>291,475</b>	<b>291,475</b>

**PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2022-2023**

**GENERAL FUND**

REQUIREMENTS	Actual 2019-20	Actual 2020-21	Adopted 2021-22	Proposed 2022-23	Approved 2022-23	Adopted 2022-23
<b>RAILROAD</b>						
<b>CAPITAL OUTLAY</b>						
<b>CAPITAL OUTLAY TOTALS</b>						
<b>LONG TERM DEBT</b>						
<b>PRINCIPAL</b>						
OBDD Payroll Loan C2008004	4,126	4,295	4,480	4,666	4,666	4,666
2016 C/B USNB Refi	8,496	8,673	9,027	9,381	9,381	9,381
<b>PRINCIPAL TOTALS</b>	<b>12,622</b>	<b>12,968</b>	<b>13,507</b>	<b>14,047</b>	<b>14,047</b>	<b>14,047</b>
<b>INTEREST EXPENSE</b>						
80480 2016 C/B USNB Refi	11,024	11,182	10,875	-	-	-
80480 Interest Payments	-	-	-	1,829	1,829	1,829
OBDD Payroll Loan C2008004	2,367	2,200	2,015	10,542	10,542	10,542
<b>INTEREST EXPENSE TOTALS</b>	<b>13,391</b>	<b>13,382</b>	<b>12,890</b>	<b>12,371</b>	<b>12,371</b>	<b>12,371</b>
<b>DEBT TOTALS</b>	<b>26,013</b>	<b>26,350</b>	<b>26,397</b>	<b>26,418</b>	<b>26,418</b>	<b>26,418</b>
<b>TOTAL RAILROAD REQUIREMENTS</b>	<b>275,029</b>	<b>328,382</b>	<b>367,663</b>	<b>381,303</b>	<b>381,303</b>	<b>381,303</b>

**PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2022-2023**

**GENERAL FUND**

REQUIREMENTS	Actual 2019-20	Actual 2020-21	Adopted 2021-22	Proposed 2022-23	Approved 2022-23	Adopted 2022-23
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**AIR MUSEUM**

**PERSONAL SERVICES**

**PAYROLL**

60010 Museum Salaries	185,450	220,870	299,863	310,957	310,957	310,957
60020 Overtime	942	356	5,000	5,000	5,000	5,000
60150 Accrued Vacation	929	3,265	1,000	1,000	1,000	1,000
<b>PAYROLL TOTALS</b>	<b>187,320</b>	<b>224,491</b>	<b>305,863</b>	<b>316,957</b>	<b>316,957</b>	<b>316,957</b>

**PAYROLL EXPENSES & BENEFITS**

60100 Social Security	14,962	16,041	19,491	21,767	21,767	21,767
60110 Unemployment Insurance (FUTA)	-	-	2,423	2,841	2,841	2,841
60120 Medical and Dental Insurance	72,779	80,252	78,505	114,198	114,198	114,198
60130 Workers Compensation	5,393	7,829	7,000	7,000	7,000	7,000
60140 Retirement	45,062	45,825	67,139	77,739	77,739	77,739
60168 State Tax WH Expense	2,224	1,387	-	-	-	-
60190 Drug Testing	-	67	-	-	-	-
<b>PAYROLL EXPENSE AND BENEFITS TOTALS</b>	<b>140,421</b>	<b>151,401</b>	<b>174,558</b>	<b>223,546</b>	<b>223,546</b>	<b>223,546</b>

<b>TOTAL PERSONAL SERVICES</b>	<b>327,741</b>	<b>375,892</b>	<b>480,421</b>	<b>540,503</b>	<b>540,503</b>	<b>540,503</b>
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**MATERIALS AND SERVICES**

61230 Office Supplies	2,432	3,558	4,000	4,000	4,000	4,000
61280 Advertising and Promotions	479	-	-	-	-	-
61370 Credit Card Fees	11,153	11,087	15,000	15,000	15,000	15,000
61380 Computer Supplies	2,700	2,700	4,500	4,500	4,500	4,500
61450 Property Tax	-	-	-	-	-	-
61510 Maintenance & Supplies	13,937	18,590	40,000	40,000	40,000	40,000
61515 Financial Assurance-Landfill	-	81	-	-	-	-
61620 Legal	1,115	2,192	2,000	2,000	2,000	2,000
61650 Rental Expenses	-	3,978	500	500	500	500
61670 Promotional Development	26,078	17,561	25,000	25,000	25,000	25,000
61680 Safety Supplies	240	818	1,500	1,500	1,500	1,500
61710 Employee Development / Training	10	-	2,000	2,000	2,000	2,000
61720 Employment Services	100	-	-	-	-	-
61830 Signage	-	1,053	-	-	-	-
62210 Telephone	3,814	1,895	4,200	2,500	2,500	2,500
62220 Utilities - electricity	19,627	20,448	23,000	25,000	25,000	25,000
62240 Travel	-	689	1,000	1,000	1,000	1,000
62242 Transportation	-	-	-	-	-	-
62243 Shipping/Freight	-	23	-	-	-	-
62270 Licenses/Dues/Fees/Permits	262	1,063	2,000	1,500	1,500	1,500
62300 Garbage	2,606	2,752	2,700	2,710	2,710	2,710
62310 Miscellaneous Expenses	-	-	-	-	-	-
62440 Insurance	485	-	1,500	1,500	1,500	1,500
62490 Fuel, Oil, Propane & Grease	3,300	2,036	8,000	4,000	4,000	4,000
62525 Water - Port Use	3,129	1,087	5,500	5,500	5,500	5,500
62530 Sewer - Port Use	2,448	660	3,600	3,600	3,600	3,600

**PORT OF TILLAMOOK BAY - ADOPTED BUDGET 2022-2023**

**GENERAL FUND**

<b>REQUIREMENTS</b>	<b>Actual 2019-20</b>	<b>Actual 2020-21</b>	<b>Adopted 2021-22</b>	<b>Proposed 2022-23</b>	<b>Approved 2022-23</b>	<b>Adopted 2022-23</b>
<b>AIR MUSEUM</b>						
62710 Contractual Services	1,115	6,666	5,000	5,000	5,000	5,000
62725 Prepayment Refunds	-	650	-	-	-	-
62730 Meetings/Conferences	-	-	-	-	-	-
62740 Cost of Goods (inventory)	32,361	50,048	85,000	85,000	85,000	85,000
62745 Cost of Goods (Customer Shipping)	66	99	250	250	250	250
62767 Penny Machine Expense	-	-	-	-	-	-
62770 Museum Exhibits	24,436	17,244	50,000	50,000	50,000	50,000
62775 Special Event Expenses	305	1,494	-	200	200	200
62777 FOTAM	15,000	-	4,000	4,000	4,000	4,000
<b>MATERIAL AND SERVICE TOTALS</b>	<b>167,199</b>	<b>168,474</b>	<b>290,250</b>	<b>286,260</b>	<b>286,260</b>	<b>286,260</b>
<b>CAPITAL OUTLAY</b>						
Lighting	55,341	-	-	-	-	-
70010 Equipment	-	-	24,000	24,000	24,000	24,000
70030 Construction	-	-	82,000	87,500	87,500	87,500
<b>CAPITAL OUTLAY TOTALS</b>	<b>55,341</b>	<b>-</b>	<b>106,000</b>	<b>111,500</b>	<b>111,500</b>	<b>111,500</b>
<b>LONG TERM DEBT</b>						
<b>PRINCIPAL</b>						
<b>PRINCIPAL TOTALS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>INTEREST EXPENSE</b>						
<b>INTEREST EXPENSE TOTALS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ADDITIONAL DEBT EXPENSES</b>						
<b>ADDITIONAL DEBT EXP TOTALS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DEBT TOTALS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL MUSEUM REQUIREMENTS</b>	<b>550,282</b>	<b>544,366</b>	<b>876,671</b>	<b>938,263</b>	<b>938,263</b>	<b>938,263</b>



# Adopted Budget

Resolution Adopting FY 2022-  
2023 Budget



**RESOLUTION No. 2021-2022 #5**

**RESOLUTION ADOPTING THE BUDGET FOR FISCAL YEAR 2022-23**

BE IT RESOLVED that the Board of Directors of the Port of Tillamook Bay hereby adopts the budget for fiscal year 2022-2023 in the total amount of \$22,357,484.\* This budget is now on file at the Port of Tillamook Bay Offices, 4000 Blimp Blvd. Suite 100 in Tillamook, Oregon.

**RESOLUTION MAKING APPROPRIATIONS**

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2022, for the following purposes:

<u>General Fund</u>		<u>Unappropriated Funds</u>	
Administration	745,193	General Fund	990,000
Airport	14,990,165		
Industrial Park	2,040,760		
Utilities	2,271,801		
Railroad	381,303		
NAST Museum	938,263		
Digester	0		
<b>Total.....</b>	<b>\$21,367,486</b>	<b>Total.....</b>	<b>\$990,000</b>
	*rounded total		

<b>Total APPROPRIATIONS, All Funds . . .</b>	<b>\$21,367,486</b>
<b>Total Unappropriated and Reserve Amounts, All Funds . . .</b>	<b>990,000</b>
<b>TOTAL ADOPTED BUDGET . . .</b>	<b>\$22,357,484 *</b>
	(*amounts with asterisks must match)

**IMPOSING THE TAX**

BE IT RESOLVED that the Board of Commissioners of the Port of Tillamook Bay hereby imposes the taxes provided for in the adopted budget: (1) In the amount or at the rate per \$1,000 of assessed value of \$0.0364 for operations: and that these taxes are hereby imposed and categorized for tax year 2022-23 upon the assessed value of all taxable property within the district as follows:

**CATEGORIZING THE TAX**

**General Government Limitation**

General Fund.....\$0.0364/\$1,000

The above resolution statements were approved and declared adopted on May 18, 2022.

X   
John T. Mulder, Board President

X   
Matt Mumford, Board Secretary