



PORT OF TILLAMOOK BAY SPECIAL MEETING MINUTES

Approved 11/18/08

Date: August 4, 2008 at 12:00 Noon

1. The Garick Meeting was called to order by Board President Art Riedel at 12:20pm.
2. Recognition of Persons Present:
 - a. Commissioners: Art Riedel, Jerry Dove, and Ken Bell
 - b. Public: Jim Young
 - c. Employees: Michele Bradley, Ashley Arthur
 - d. Garick: John Gundlach, Gary Trinneti, George Devore
3. Status update from Garick Representatives regarding the Digester Facility:
 - a. Background; Digester is contracted with POTB as of 1/15/2008, Tillamook PUD buys electricity and Bonneville buys the Green Tag Credits.
 - b. State of Oregon sees the digester as a good renewable energy source. Tillamook PUD is interested in renewable energy credits.
 - c. Electricity purchased by Tillamook PUD would run from \$.07 to \$.08 effective January 1st, 2009. Bonneville contract will expire December 8, 2008. Garick is also trying to negotiate more money for the energy credits.
 - d. George Devore says three to four more farms would like to get involved with the digester project, the Hogan farm being one of them.
 - e. Garick in talks with potential partnerships with the POTB. Garick would like the POTB to help take the Digester project to the next level. Projection: \$150k in profit by the end of the year before taxes, that amount doesn't include overhead costs. As of June 2008 Garick has broke even at \$127k.
4. Commissioner Comments:
 - a. Commissioner Dove gives 100% support towards the Digester project. If the lease agreement needs adjusting just notify the POTB.
 - b. Commissioner Riedel asked what we can do to help Garick. The POTB can help Garick reach their goal, minimal monetary investment to give them a boost to the next level.
5. Meeting was adjourned at 2:18 pm.